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Well confirms Grevling discovery

Norwegian Petroleum Directorate has today announced that Talisman has completed drilling of the appraisal well on the Grevling prospect in production license 038D in the North Sea. Det norske has a 30 percent interest in the license. In the appraisal well the oil-water contact was identified 83 m deeper than in the discovery well. The operator, Talisman Energy Norge, will now work with different development solutions.

Oil production on the Norwegian continental shelf is dramatically decreasing because few new fields are discovered and put into production. The results of the appraisal well on Grevling is encouraging with regard to a speedy development of the field. Det norske who owns 30 percent of the discovery, will support and assist the operator Talisman so a speedy economic development of Grevling can be realized. It is too early to conclude, but a development of Grevling may also lead to a possible recovery of the resources found in Storskrymten, 5 km west of Grevling.

"Grevling, will together with other commercial discoveries in which Det norske has interests, Frøy, Draupne, Storklakken and Jetta, help to reduce the fall in oil production on the NCS from 2013 and onwards," says CEO. Erik Haugane.

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About Det norske:

Det norske oljeselskap ASA has interests in a total of 74 licenses, with 37 operatorships.

Det norske is the second-largest operating company on the Norwegian Continental Shelf both considering number of operatorships and exploration activity. I 2009 the company operated nine exploration wells, and the high activity will continue in 2010. Det norske runs its activities in a safe and responsible manner in close cooperation with the authorities.

Det norske currently employs a staff of 180. The company's registered office is located in Trondheim. The company also has offices in Oslo, Harstad, and Stavanger. Det norske is listed on the Oslo Stock Exchange (DETNOR).