

Powerful new ERP system from K3 helps firms to eliminate excess inventory

SYSPRO 6.1 helps customers take control over inventory spend and stock levels and uses the intelligent software to squeeze out unnecessary costs to better manage cash flow.

A brand new version of the renowned SYSPRO Enterprise Resource Planning (ERP) solution is set to slash the cost of inventory management and warehousing while improving the supply chain, says leading business systems solutions provider, K3 Business Technology Group.

The new generation SYSPRO 6.1 includes a powerful Inventory Optimiser suite, an advanced money saving and service boosting inventory optimisation tool. It is the 3rd module of a suite of 3: Families and Groupings, Forecasting and Inventory Optimiser; the combination of which provides an extremely flexible and powerful solution for manufacturing firms.

Inventory Optimiser works with the improved Warehouse and Quality Management functionality built into SYSPRO 6.1 to help customers take control over inventory spend and stock levels and uses the intelligent software to squeeze out unnecessary costs to better manage cash flow. Money saved on excess inventory, immediately goes to the bottom line, making organisations more profitable.

The powerful user-friendly Inventory Optimiser helps manufacturers with the dynamic balancing of inventory investments relative to realistic demand scenarios. This helps cut unnecessary costs during dips in demand by ensuring adequate levels of raw materials, etc, are stocked to meet customer orders. This further strengthens the supply chain to the consumer and protects customers reputations for on-time delivery.

SYSPRO Inventory Optimiser is designed to enable customers with an accurate modelling of their businesses by adjusting policies such as order frequency, risk and profit, while monitoring the effects on cash flow. This provides a bird's eye view of the business in action, enabling companies to optimise inventory levels and still maintain and maximise customer service.

SYSPRO 6.1's unique Inventory Optimiser not only enables our customers to manage their inventories better, it places them in a stronger position to offset the effects of changes in demand. It helps balance inventory levels with changing seasonal demand and can help minimise money tied to excessive stock. With Inventory Optimiser, customers gain visibility of their inventories and advanced optimisation tools to drive out unnecessary costs says Howard Joseph, Managing Director, K3 Business Technology Group.

Importantly, recent research has shown that better inventory alignment is a necessary course of action for tackling challenging trading conditions. Companies that change their business practice in this way are seeing a typical 20 to 30 per cent reduction on their investment in inventory. Inventory Optimiser puts K3 customers in a strong position for the future, he concludes.

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About K3 Business Technology Group

K3 Business Technology Group employs 80 people at its Manchester head office and its branches throughout the UK and Ireland. The company offers solutions in enterprise resource planning (ERP), customer relationship management, advanced planning and scheduling, warehouse management, human resources and e-business. SYSPRO is used by some 14,000 sites across the

world. K3 Business Technology Group is part of K3 Business Technology PLC which is a global leader in providing next-generation enterprise software for businesses in the retail, manufacturing and distribution sectors. With more than 3,000 customer installations in over 30 countries, K3 is recognised as a safe, innovative and reliable provider of world-class solutions, backed by world-class service.