

Interim Report January 1 – September 30, 2008

Third Quarter

- Net sales increased by 13 percent to SEK 206.9 (183.8) million.
 - Software sales increased by 17 percent to SEK 85.2 (72.8) million.
 - Consulting and other revenue rose 10 percent to SEK 121.7 (111.0) million.
- Operating profit increased by 10 percent to SEK 18.0 (16.4) million and operating margin was 8.7 (8.9) percent.
- Net profit rose to SEK 14.3 (11.6) million, earnings per share to SEK 0.79 (0.63)¹.

January – September

- Net sales increased by 13 percent to SEK 665.6 (588.4) million.
 - Software sales increased by 5 percent to SEK 239.1 (227.6) million.
 - Consulting and other revenue rose 18 percent to SEK 426.5 (360.8) million.
- Operating profit rose to SEK 49.7 (47.6) million and operating margin was 7.5 (8.1) percent.
- Net profit rose to SEK 56.5 (35.3) million and earnings per share totaled SEK 3.14 (1.92).

Results in Brief	Jul-Sept		Jan-Sept		12 months	
	2008	2007	2008	2007	Oct-Sept	2007
Net sales, SEK million	206.9	183.8	665.6	588.4	897.8	820.6
Growth, %	12.6	9.0	13.1	8.2	13.0	9.4
Operating profit, SEK million	18.0	16.4	49.7	47.6	74.2	72.1
Operating margin, %	8.7	8.9	7.5	8.1	8.3	8.8
Cash flow fr operating activities, SEK million	6.1	7.3	51.2	67.6	50.0	66.4

A Word from the CEO

During the third quarter Enea showed a positive trend with continued robust growth and profitability. Software sales in the Nordic countries and Asia showed solid growth during the quarter, but were weak in the rest of Europe and North America. Asia is growing in importance as a market for us due to the emergence of new strong telecom suppliers. In North America, we were happy to receive a third order for our middleware Element from Hughes Networks Systems, as reported in an earlier press release. In Asia we noted some good design-wins within the new Chinese mobile standard, including one for Chinese conglomerate Potevio. We were also pleased to record a large Nordic software order for a telematics platform for trucks.

This is the first full quarter we consolidate the newly acquired companies IP Devel, Netbricks and Zealcore. They are developing well and have contributed to growth and profitability according to plan.

Consulting operations had good growth and profitability worldwide, even though signs of a slow-down are appearing. To further strengthen the services offering, Enea works with several strategies; a broadening of the customer base outside the

telecom segment, more and larger project undertakings, and bridged services, where delivery is partially done from low-cost countries. We are also continuing our focus on services around the open operating system Linux.

In these times of financial turmoil it is encouraging to note that Enea, even after this year's three acquisitions, has a solid financial position; no debt, a solid cash position and in addition, unused credit facilities of SEK 250 million. In the current economic conditions, we see a good opportunity to further enhance our strategic position.

I am also pleased that Enea recently took initiatives to strengthen our middleware offering. In a first step we joined the OpenSAF Foundation, an open source project supported by telecom suppliers such as Ericsson and Nokia Siemens Networks. By strengthening Element with a broader offering including open source middleware and related services, Enea will become a more complete and therefore more attractive supplier. Finally, for the fourth quarter we see a trend that is in line with the development year to date.

Åsa Landén Ericsson, President and CEO

¹ The figure for earnings per share was recalculated to allow for the 1:20 consolidation of shares carried out in June 2008.

The Market

Enea is active in several market segments, but telecom is the source of the majority of company revenues. The telecom market is currently experiencing a slowdown in growth and undergoing major change; fixed telephony is losing ground in developed countries and Asia is emerging as the major growth market. According to Gartner, growth in the Asian market is expected to reach 8 percent in 2009, but only 4.5 percent in North America during the same period, while Europe is expected to grow a modest 1.2 percent. Expansion of the number of subscribers in the "BRIC" countries (Brazil, Russia, India and China) and mobile data services are expected to be the primary growth drivers in the future.

Enea's largest customers, the telecom equipment manufacturers, all have large long-term R&D investments in the segments that are expected to drive growth – convergence, mobile data services, fourth generation networks (LTE), IP-TV and IP telephony. Here the equipment manufacturers are expected to strive for improved cost efficiency, which increases pressure on subcontractors while, on the other hand, creating increased opportunities for sales of commercial off-the-shelf software (COTS) and increased opportunities for large project undertakings in areas that are not their core business.

We see a similar trend in consulting, with a growing need to outsource total solutions, along with an increase in what is known as bridged services, which take advantage of resources from low-cost countries for parts of the projects. However, overall demand for local high-quality services continues to be solid. In Sweden we also see robust demand in other sectors where Enea is active.

The Group's customers include Alcatel-Lucent, Autoliv, Boeing, Bombardier, Potevio, Ericsson, Fujitsu, General Dynamics, Honeywell, Huawei, Hughes, Infineon, Lear, LSI (Agere), Lockheed Martin, MobiTV, Motorola, Nokia, Nokia Siemens Networks, Reliance, Saab, Samsung, Sony Ericsson, Yamaha and ZTE.

Net Sales and Profit

During the third quarter, consolidated net sales increased by 13 percent to SEK 206.9 (183.8) million, compared to the same quarter in 2007. Currency-adjusted growth was 14 percent and organic growth was 7 percent. Net revenue for the period January through September increased by 13 percent to SEK 665.6 (588.4) million compared to the same period

last year. Currency-adjusted growth was 15 percent and organic growth was 11 percent.

Software sales increased during the quarter by 17 percent to SEK 85.2 (72.8) million. For the period, software sales increased by 5 percent to SEK 239.1 (227.6) million. Currency-adjusted growth was 18 percent for the quarter and 7 percent for the period. Software accounted for 36 (39) percent of net sales during the period.

Software in the Nordic countries showed continued growth and profitability. In North America sales were substantially lower than last year. Despite success in China, software sales in EMEAA (Europe excluding the Nordic region, the Middle East, Africa and Asia) have not reached expected targets.

Consulting and other revenue increased during the third quarter by 10 percent to SEK 121.7 (111.0) million and for the period by 18 percent to SEK 426.5 (360.8) million. Currency-adjusted growth was 11 percent and 20 percent, respectively.

The Nordic consulting market continued to show strong demand with a high utilization rate. Enea actively uses subcontractors to maintain flexibility and reduce risk. About 25 percent of Enea's consulting services are carried out by subcontractors or temporary employees.

Sales for consulting operations in North America decreased somewhat during the period, while operating profit improved.

Consolidated gross profit increased by 10 percent during the quarter to SEK 94.9 (86.0) million and for the period by 7 percent to SEK 296.7 (277.2) million. Software gross margin during the quarter was on par with the previous year at 87 (87) percent and for the period at 87 (88) percent. Consulting operations had a gross margin of 17 (20) percent during the quarter and 21 (21) percent for the period. Consulting operations gross margin decreased during the third quarter partly due to an accounts receivable write-off and partly due to the impact of a large customer project.

Consolidated operating profit rose to SEK 18.0 (16.4) million during the quarter and rose to SEK 49.7 (47.6) million for the period. Currency adjusted operating profit increased 11 and 6 percent respectively.

Operating margin was 8.7 (8.9) percent for the quarter and 7.5 (8.1) percent for the period.

Profit before tax during the period was on a par with the previous year at SEK 51.5 (51.5) million.



Profit after tax increased by 60 percent to SEK 56.5 (35.3) million during the period, mainly due to capitalization of tax loss carryforwards in North America. Earnings per share for the period amounted to SEK 3.14 (1.92), SEK 3.08 without adjustment for holdings of own shares.

Return on equity rolling 12 months for the period was 20.3 (12.5) percent.

Employees

At the end of the period the Group had 773 (562) employees. The increase is mainly attributable to the newly acquired companies. The average number of employees in the Group during the period was 669 (541).

Acquisitions

The newly acquired French software company Netbricks with 17 employees in offices in France and Israel was consolidated as of May 1. The acquisition expands Enea's product portfolio and provides access to new clients in the telecom industry.

	SEK million
Assets in acquired company	32.6
Liabilities in acquired company	-5.5
Goodwill	24.9
Other intangible assets	17.1
<u>Deferred tax liability</u>	<u>-5.7</u>
Total purchase price	63.4
Unsettled purchase price	-13.1
<u>Cash and cash equivalents in acq. company</u>	<u>-24.8</u>
Impact on group's cash and cash equivalents	25.5

The newly acquired consulting company and partner IP Devel SRL, with about 120 employees at its office in Romania, was consolidated as of June 1. Enea's consulting operations in Europe will grow substantially as a result of the acquisition. It also provides access to capacity for product development and to new clients, mainly in Enea's primary telecom market.

Assets in acquired company	14.3
Liabilities in acquired company	-4.9
Goodwill	33.9
Other intangible assets	1.8
<u>Deferred tax liability</u>	<u>-0.3</u>
Total purchase price	44.8
Unsettled purchase price	-13.2
<u>Cash and cash equivalents in acq. company</u>	<u>-1.3</u>
Impact on group's cash and cash equivalents	30.3

The newly acquired Swedish software company Enea ZealCore AB with 5 employees, was consolidated as of July 1. The acquisition strengthens Enea's offering of development tools and provides valuable patented technology.

Assets in acquired company	8.1
Liabilities in acquired company	-1.5
<u>Write-downs of assets</u>	<u>-0.8</u>
Total purchase price	5.8
Unsettled purchase price	-1.1
<u>Cash and cash equivalents in acq. company</u>	<u>-0.2</u>
Impact on group's cash and cash equivalents	4.5

The acquisition analyses are preliminary.

During the period the acquired companies contributed SEK 22.1 million in sales and SEK 3.2 million in operating profit. If Enea had owned all of the companies throughout the period the Group's sales would have increased by approximately SEK 29.5 million and operating profit would have decreased by about SEK 1.8 million.

Investments

Consolidated investments during the period amounted to SEK 116.3 (36.8) million, including intangible assets attributable to acquisitions of SEK 85.5 (7.0) million. Capitalized product development costs totaled SEK 13.8 (21.8) million.

Cash Flow and Financial Position

Cash flow from operating activities for the period was SEK 51.2 (67.6) million. Cash and cash equivalents at the end of the period were SEK 96.0 million, compared to SEK 177.8 million at the same time last year. In addition the Group had unused credit facilities of SEK 250 million. Cash and cash equivalents have decreased during the period mainly due to the acquisitions. During the third quarter cash and cash equivalents decreased due to a seasonal increase in working capital.

Enea continues to have a strong financial position. The equity/assets ratio was 70.4 (71.6) percent.

Tax

Deferred tax assets attributable to the United States have had a positive impact on tax expense during the period with SEK 19.9 million. Enea has unused tax loss carryforwards in Germany, France and England, corresponding to a profit increase of SEK 5.0 million as of September 30, 2008.

The Enea Share

As a result of the earlier buyback of shares Enea now holds 337,883 shares, equivalent to 1.8 percent of the total number of shares.

Parent Company Enea AB

The parent company's net sales for the period were SEK 21.5 (21.9) million and loss before tax was SEK 9.4 (loss: 13.0) million. Essentially all revenue pertains to inter-company services. The parent



company's net financial income was SEK 12.9 (3.3) million. Cash and cash equivalents at the end of the period were SEK 46.0 (152.4) million. The decrease is mainly due to acquisitions. The parent company's investments were SEK 4.0 (4.9) million.

Essential risks and uncertainty factors

Enea continues to be heavily dependent on the Ericsson companies in both software and consulting services. The Ericsson companies including Sony Ericsson accounted for somewhat more than half of consolidated revenues during the period. Enea strives to increase revenues from other customers, while business with the Ericsson companies continues to grow.

There have been no significant changes during the period regarding major risks and uncertainties. Please refer to the Director's report in the 2007 Annual Report for a description of major risks and uncertainties.

Accounting principles

Enea followed the same accounting policies and methods as those used in the most recent Annual Report when preparing this interim report.

This interim report has been prepared according to IAS 34, interim financial reporting, and RR 31, Consolidated Interim Reporting, as well as the Swedish Annual Accounts Act. The interim report for the parent company has been prepared in accordance with RR32.

Nomination Committee 2009

In accordance with a resolution taken at the general meeting, the Chairman of the Board has contacted the Company's largest shareholders according to the register of shareholders as of August 29, 2008, in order to form a nomination committee to propose nominations for the Board of Directors prior to the 2009 annual general meeting.

The 2009 nomination committee includes:
Staffan Ahlberg, Chairman of the Board, Enea
Per Lindberg
DnB NOR represented by Sverre Bergland
Infläktor Fast represented by Stefan Högvist
Third National Swedish Pension Fund represented by Peter Lundqvist

The chairman of the committee can be reached by e-mail staffan@staffanahlberg.se

Financials

Full-Year Report 2008	February 6, 2009
Interim Report Jan - March 2009	April 23, 2009
Annual General Meeting 2009	May 14, 2009

Stockholm, October 23, 2008

Åsa Landén Ericsson, President and CEO

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Audit report

We have conducted a review of the report for Enea AB (publ) for the period January 1 and September 30, 2008. The Board of Directors and the Chief Executive Officer are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements SÖG 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing in Sweden (RS) and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, and for the parent company, in accordance with the Swedish Annual Accounts Act.

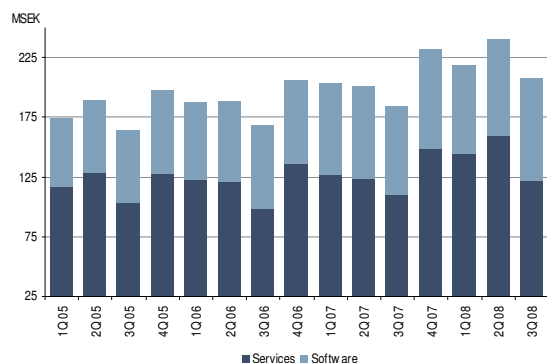
Stockholm, October 23, 2008

PricewaterhouseCoopers AB

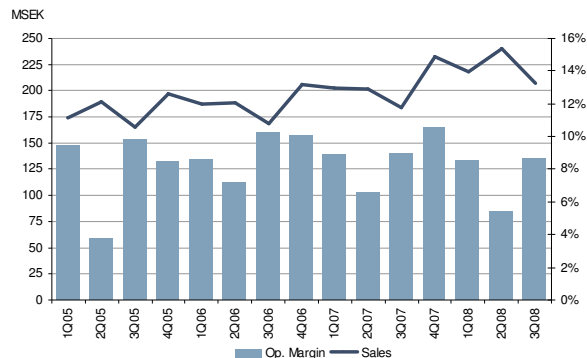
Michael Bengtsson
Authorized Public Accountant



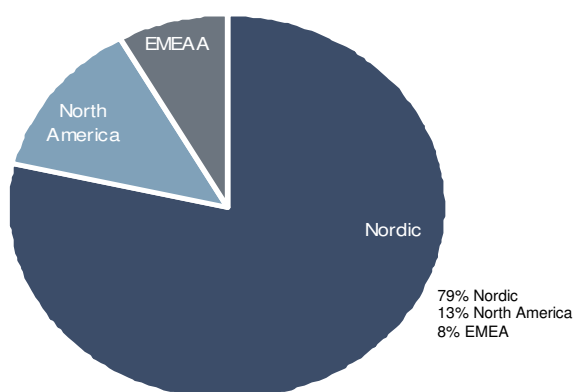
Net Sales, Group



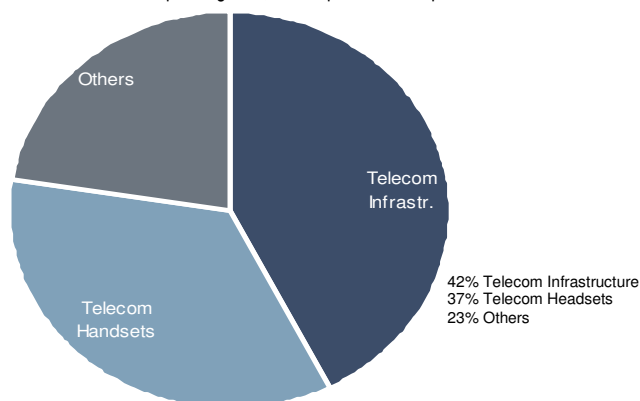
Operating Margin and Sales, Group



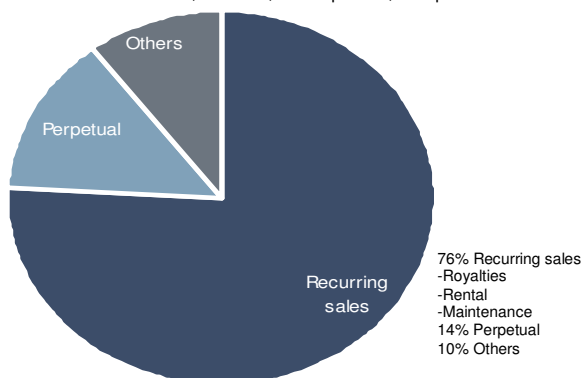
Sales per Market Area, Jan-Sept 2008, Group



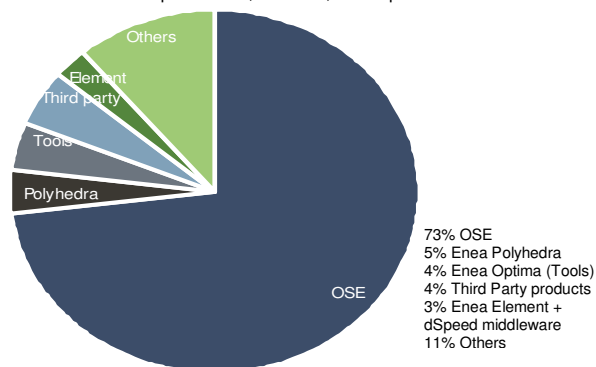
Sales per Segment, Jan-Sept 2008, Group



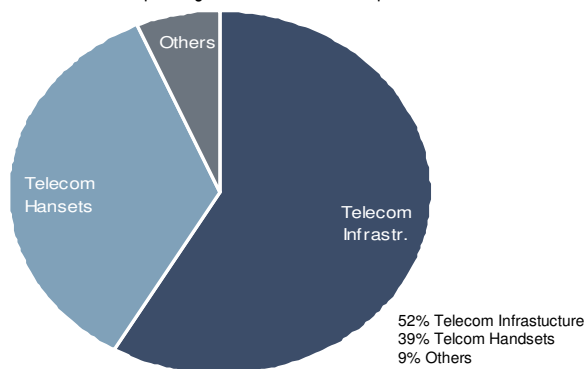
Sales Mix, Software, Jan-Sept 2008, Group



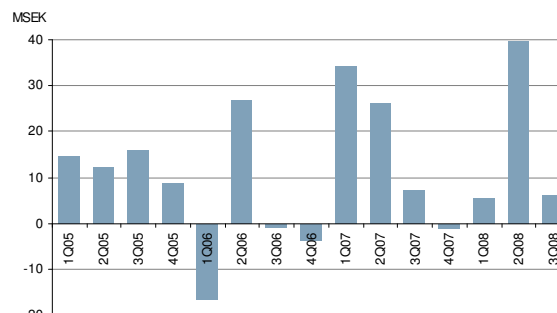
Sales per Product, Software, Jan-Sept 2008



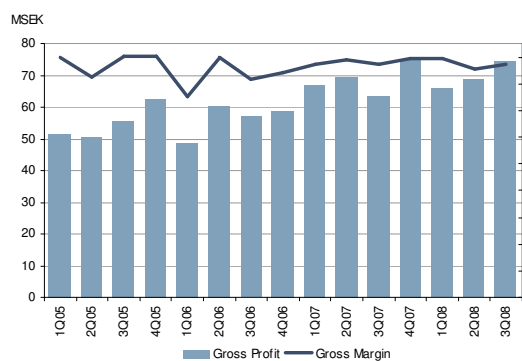
Sales per Segment Software, Jan-Sept 2008



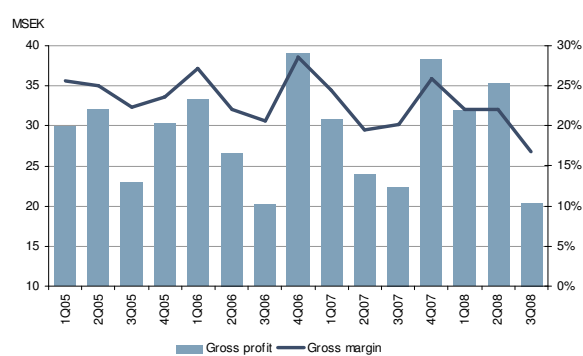
Cash Flow, Group



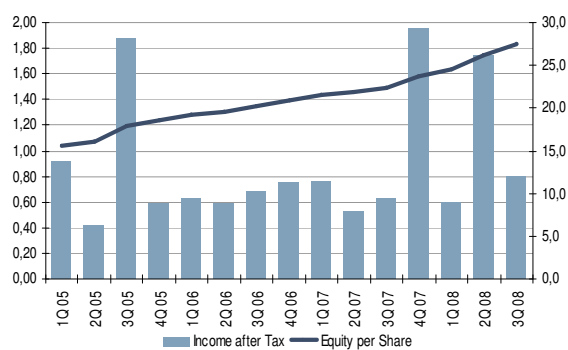
Gross Profit, Software



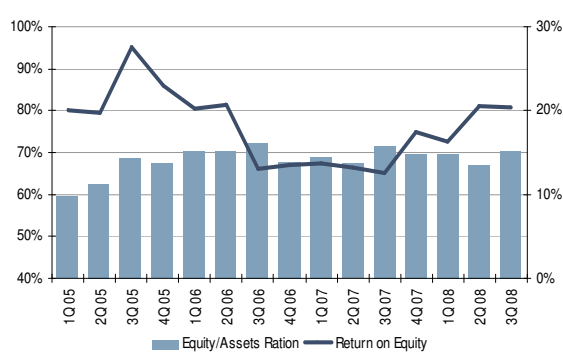
Gross Profit, Services



Income After Tax and Equity per Share, Group



Equity/Assets Ratio and Return on Equity, Group



GROUP INCOME STATEMENT	Jul-Sep		Jan-Sep		12 months			
(SEK million)	2008	2007	2008	2007	Oct-Sep	2007	2006	2005
Software revenue	85.2	72.8	239.1	227.6	323.1	311.6	271.4	249.7
Consulting and other revenue	121.7	111.0	426.5	360.8	574.7	509.0	478.7	476.5
Net sales	206.9	183.8	665.6	588.4	897.8	820.6	750.1	726.2
Cost for sold products and services								
- of which software costs	-10.7	-9.2	-30.0	-27.6	-39.0	-36.6	-46.5	-29.5
- of which consulting and other costs	-101.3	-88.6	-338.9	-283.6	-448.8	-393.5	-359.4	-361.2
Gross profit	94.9	86.0	296.7	277.2	410.0	390.5	344.2	335.5
Expenses for sales and marketing	-39.3	-37.2	-121.8	-126.9	-168.8	-173.9	-146.7	-148.8
Expenses for product development	-29.6	-21.9	-85.7	-64.4	-112.2	-90.9	-65.4	-58.9
Expenses for administration	-8.0	-10.5	-39.5	-38.3	-54.8	-53.6	-64.5	-71.4
Operating profit/loss *	18.0	16.4	49.7	47.6	74.2	72.1	67.6	56.4
Net financial income/expenses	2.3	1.1	1.8	3.9	2.7	4.8	1.7	4.4
Profit/ before tax	20.3	17.5	51.5	51.5	76.9	76.9	69.3	60.8
Tax	-6.0	-5.9	5.0	-16.2	15.5	-5.7	-20.9	8.5
Profit/loss after tax	14.3	11.6	56.5	35.3	92.4	71.2	48.4	69.3
Earnings per share (SEK)	0.79	0.63	3.14	1.92	5.13	3.88	2.66	3.80
Earnings per share after full dilution (SEK)	0.79	0.63	3.14	1.92	5.13	3.88	2.63	3.77
* Incl depr. of tangible assets	1.9	1.3	5.0	4.1	6.7	5.8	5.6	7.0
* Incl depr. of intangible assets	3.9	2.7	11.4	7.9	14.3	10.8	4.2	3.8

KEY FIGURES	Jul-Sep		Jul-Sep		12 months			
	2008	2007	2008	2007	Oct-Sep	2007	2006	2005
Revenue growth (%)								
- software revenue	17.0	4.3	5.1	13.0	8.6	14.8	8.7	23.2
- consulting and other revenue	9.6	12.3	18.2	5.4	15.6	6.3	0.5	5.2
Gross margin (%)								
- software revenue	87.4	87.4	87.5	87.9	87.9	88.3	82.9	88.2
- consulting and other revenue	16.8	20.2	20.5	21.4	21.9	22.7	24.9	24.2
Operating expenses in % of revenue								
- expenses for sales and marketing	19.0	20.2	18.3	21.6	18.8	21.2	19.6	20.5
- expenses for product development	14.3	11.9	12.9	10.9	12.5	11.1	8.7	8.1
- expenses for administration	3.9	5.7	5.9	6.5	6.1	6.5	8.6	9.8
Operating margin (%)	8.7	8.9	7.5	8.1	8.3	8.8	9.0	7.8
Cash and cash equivalent (SEK million)	96.0	177.8	96.0	177.8	96.0	156.0	146.4	178.1
Equity/assets ration (%)	70.4	71.6	70.4	71.6	70.4	69.6	67.8	67.4
Return on equity (%) rolling 12	20.3	12.5	20.3	12.5	20.3	17.5	13.5	23.0
Return on capital employed (%) rolling 12	18.4	19.1	18.4	19.1	18.4	19.5	20.0	20.7
Return on assets (%)	13.1	13.8	13.1	13.8	13.1	13.4	13.5	12.7
Cash flow from operating activities per share (SEK)	0.34	0.40	2.84	3.68	2.78	3.62	0.31	2.83
Equity per share (SEK)	27.57	22.43	27.57	22.43	27.57	23.71	20.83	18.62
Number of shares before dilution (million)	18.0	18.4	18.0	18.4	18.0	18.3	18.2	18.2
Number of shares after dilution (million)	18.0	18.4	18.0	18.4	18.0	18.3	18.4	18.4
Number of employees in the end of the period	773	562	773	562	773	567	513	508

SEGMENT- INFORMATION	Nordic			North America			EMEA			Group eliminations			Group		
	2008	2007	2007	2008	2007	2007	2008	2007	2007	2008	2007	2007	2008	2007	2007
	Jan-Sep		Full Year	Jan-Sep		Full Year	Jan-Sep		Full Year	Jan-Sep		Full Year	Jan-Sep		Full Year
Net Sales	534.6	470.4	633.5	91.7	117.3	156.7	54.4	37.1	44.7	-15.1	-36.4	-14.3	665.6	588.4	820.6
Operating profit	37.9	38.8	57.6	6.6	7.7	10.8	5.2	1.1	3.7		-	-	49.7	47.6	72.1
Operating margin, %	7.1	8.2	9.1	7.2	6.6	6.9	9.6	3.0	8.3		-	-	7.5	8.1	8.8

GROUP BALANCE SHEET	Sep 30	Sep 30	Dec 31	Dec 31	Dec 31
(SEK million)	2008	2007	2007	2006	2005
ASSETS					
Intangible assets	265.2	153.9	175.1	132.6	108.5
- of which goodwill	174.7	92.5	111.2	87.1	91.9
- of which capitalized development expenses	70.7	58.2	60.4	45.5	16.6
- of which other intangible assets	19.8	3.2	3.5	0.0	0.0
Tangible assets	19.7	15.4	15.3	14.9	15.1
Deferred tax assets	25.1	0.0	8.9	0.0	15.2
Other assets	1.9	0.7	0.7	0.6	0.5
Current receivables	297.9	227.3	268.3	265.5	185.6
Cash and cash equivalents	96.0	177.8	156.0	146.4	178.1
Total assets	705.8	575.1	624.3	560.0	503.0
SHAREHOLDERS' EQUITY AND LIABILITIES					
Shareholders' equity	496.8	411.7	434.6	379.4	339.2
Long-term liabilities, non-interest bearing	24.5	0.0	8.9	0.0	0.0
Short-term liabilities, non-interest bearing	184.5	163.4	180.8	180.6	163.8
Total shareholders' equity and liabilities	705.8	575.1	624.3	560.0	503.0

SHAREHOLDERS' EQUITY	Jan-Sep		Full Year		
(SEK million)	2008	2007	2007	2006	2005
At beginning of period	434.6	379.4	379.4	339.2	264.2
Translation difference for the period	7.2	-5.1	-4.5	-8.7	5.7
Profit/loss for the period	56.5	35.3	71.2	48.4	69.3
New share issue	0.0	1.0	1.0	0.5	0.0
Stock option program	0.2	1.1	1.3	0.0	0.0
Repurchasing of own shares	-1.7	0.0	-13.8	0.0	0.0
At end of period	496.8	411.7	434.6	379.4	339.2

CASH FLOW STATEMENT	Jul-Sep		Jan-Sep		Full Year
(SEK million)	2008	2007	2008	2007	2007
Cash flow from operating activities before change in working capital	24.5	18.9	40.8	56.0	90.2
Cash flow from change in working capital	-18.4	-11.6	10.4	11.6	-23.8
Cash flow from operating activities	6.1	7.3	51.2	67.6	66.4
Cash flow from investing activities	-17.1	-4.5	-110.8	-36.4	-42.7
Cash flow from financing activities	0.0	0.0	-1.7	1.0	-12.8
Cash flow for the period	-11.0	2.8	-61.3	32.2	10.9
Cash and cash equivalents at beginning of period	104.0	175.9	156.0	146.4	146.4
Exchange rate differences	3.0	-0.9	1.3	-0.8	-1.3
Cash and cash equivalent at end of period	96.0	177.8	96.0	177.8	156.0



QUARTERLY DATA	2008			2007				2006			
(SEK million)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
INCOME STATEMENT											
Software revenue	85.2	80.2	73.7	84.0	72.8	78.1	76.7	70.0	69.8	67.1	64.5
Consulting and other revenue	121.7	159.9	144.9	148.2	111.0	123.6	126.2	136.3	98.8	120.8	122.8
Total revenue	206.9	240.1	218.6	232.2	183.8	201.7	202.9	206.3	168.6	187.9	187.3
Cost for sold products and services	-112.0	-136.1	-120.8	-118.9	-97.8	-108.2	-105.2	-108.5	-91.2	-100.8	-105.4
- of which software costs	-10.7	-11.5	-7.8	-9.0	-9.2	-8.6	-9.8	-11.2	-12.7	-6.7	-15.9
- of which consulting and other costs	-101.3	-124.6	-113.0	-109.9	-88.6	-99.6	-95.4	-97.3	-78.5	-94.1	-89.5
Gross profit	94.9	104.0	97.8	113.3	86.0	93.5	97.7	97.8	77.4	87.1	81.9
Expenses for sales and marketing	-39.3	-41.1	-41.4	-47.0	-37.2	-44.3	-45.4	-46.0	-32.5	-37.4	-30.8
Expenses for product development	-29.6	-30.5	-25.6	-26.5	-21.9	-22.7	-19.8	-18.8	-12.7	-19.0	-14.9
Expenses for administration	-8.0	-19.4	-12.1	-15.3	-10.5	-13.3	-14.5	-12.2	-15.0	-17.2	-20.1
Operating profit	18.0	13.0	18.7	24.5	16.4	13.2	18.0	20.8	17.2	13.5	16.1
Net financial income/expenses	2.3	1.1	-1.6	0.9	1.1	1.5	1.3	0.3	1.1	0.4	-0.1
Profit before tax	20.3	14.1	17.1	25.4	17.5	14.7	19.3	21.1	18.3	13.9	16.0
Tax	-6.0	17.3	-6.3	10.5	-5.9	-4.9	-5.4	-7.4	-5.8	-3.2	-4.5
Profit after tax	14.3	31.4	10.8	35.9	11.6	9.8	13.9	13.7	12.5	10.7	11.5
BALANCE SHEET											
Intangible assets	265.2	253.8	173.9	175.1	150.8	155.6	142.1	132.6	122.0	113.5	110.7
Other assets	46.7	42.1	26.7	24.9	19.2	16.3	16.7	15.5	18.3	22.4	25.9
Current receivables	297.9	302.8	279.4	268.3	227.3	249.6	243.7	265.5	202.8	195.0	195.9
Cash and cash equivalents	96.0	104.0	152.5	156.0	177.8	175.9	168.5	146.4	166.3	173.8	155.6
Total assets	705.8	702.7	632.5	624.3	575.1	597.4	571.0	560.0	509.4	504.7	488.1
Shareholders' equity	496.8	472.4	441.0	434.6	411.7	403.0	394.3	379.4	368.9	355.4	349.0
Long-term liabilities, non-interest bearing	24.5	24.5	8.9	8.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term liabilities, non-interest bearing	184.5	205.8	182.6	180.8	163.4	194.4	176.7	180.6	140.5	149.3	139.1
Total shareholders' equity and liabilities	705.8	702.7	632.5	624.3	575.1	597.4	571.0	560.0	509.4	504.7	488.1
CASH FLOW											
Cash flow from operating activities	6.1	39.8	5.3	-1.2	7.3	26.0	34.3	-3.8	-0.8	26.9	-16.7
Cash flow from investing activities	-17.1	-88.4	-5.3	-6.3	-4.5	-17.9	-14.0	-15.0	-7.0	-7.4	-5.2
Cash flow from financing activities	0.0	-0.1	-1.6	-13.8	0.0	0.0	1.0	0.5	0.0	0.0	0.0
Cash flow for the period	-11.0	-48.7	-1.6	-21.3	2.8	8.1	21.3	-18.3	-7.8	19.5	-21.9



PARENT COMPANY INCOME STATEMENT	Jan-Sep	
(SEK million)	2008	2007
Net Sales	21.5	21.9
Operating expenses	-43.6	-38.2
Operating profit/loss	-22.3	-16.3
Net financial income/expenses	12.9	3.3
Profit before tax	-9.4	-13.0
Tax	-5.5	-
Profit after tax	-14.9	-13.0

PARENT COMPANY BALANCE SHEET	Sep 30	Sep 30	Dec 31
(SEK million)	2008	2007	2007
ASSETS			
Fixed assets	243.6	356.0	242.4
Current assets	385.4	245.6	412.3
Total assets	629.0	601.6	654.7
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity	506.0	361.2	522.4
Current liabilities	123.0	240.4	132.3
Total shareholders' equity and liabilities	629.0	601.6	654.7

About Enea

Enea (Nordic Exchange/Small Cap/ENEA) is the leading supplier of real-time operating systems, middleware, development tools, database technology, and professional services for high-availability applications such as telecommunications infrastructure, mobile devices, medical instrumentation, and automobile control/infotainment. Enea's flagship operating system, Enea OSE, is deployed in approximately half of the world's 3G mobile phones and base stations. Enea has over 750 employees and is listed on the OMX Nordic Exchange Stockholm. For more information about Enea, [please visit www.enea.com](http://www.enea.com).

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