



S A N M I N A

SEMCON

Press release—for immediate release

Sanmina and Semcon sign strategic partnership

Competence exchange allows Semcon and Sanmina to offer customers significantly shorter "time to market"

Stockholm, Sweden, 19 April 2001—Semcon, one of the Nordic Region's leading design and development companies, and Sanmina, one of the world's leading electronics companies, have signed a strategic partnership agreement enabling customers to go from idea to delivered product in one step. Through this partnership, both companies will have access to the other's specific competencies for making their processes more effective.

"With today's ever shorter life cycles for new products, it has become increasingly important to shorten the time from new product idea to ready for sale. Together with Semcon, we can significantly reduce these times for our customers," said Mike Landy, President of Sanmina Europe.

Joint activities

To meld each company's competence and know-how as quickly as possible, a training programme will immediately begin at both firms. From 24-26 April, Semcon and Sanmina will have their first joint activity—a technical seminar on cost reduction, "time to market" and internationalisation, in Kista, Västerås and Gothenburg.

"Through this partnership with Sanmina, Semcon can take into account those factors that facilitate future mass production at the early stages of the development process of a new product. It will mean savings in both time and money for our customers," said Hans Johansson, Semcon's CEO.

Semcon develops products, processes and human resources, concentrating on the telecoms, medical and automotive sectors. Sanmina specialises in electronic manufacturing services (EMS)—contract manufacturing of electronic products, and concentrates on telecommunications, high-end computing, and medical and industrial equipment.

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About Semcon

Semcon is one of the leading design and development companies in the Nordic Region. Sales in 2000 amounted to SEK 1007.2 million and today the headcount is over 1600 people. As a close partner to industry, Semcon develops products, processes and human resources. Semcon AB (publ.) shares are quoted on the OM Stockholm Exchange's O-list.

About Sanmina

Founded in 1980, Sanmina is a leading global contract manufacturer providing a full spectrum of vertically integrated services to the fastest growing segments of the electronics manufacturing services (EMS) market. The company has 25,500 employees world wide, earnings of €4.5 billion in 2000 and is listed on NASDAQ (SANM ticker). Sanmina's head quarters are located in the United States, but manufacturing facilities are located internationally. In Europe, Sanmina has over 3,400 staff and annual earnings of €664 million.