



Press Release Sept. 1, 2010

JM Recruits Regional Manager for Gothenburg region

JM has recruited Martin Svahn to be the new head of JM Residential, West region. Martin Svahn comes most recently from Skanska, where he has extensive experience in project development. He will begin in the new position on January 1 2011.

“We are very pleased that Martin Svahn, with his solid experience in residential project development in the Gothenburg region, has chosen to join JM,” says Sören Bergström, business unit manager at JM Residential Sweden. “The region is in expanding with good opportunities for growth and Martin’s experience and contacts will be invaluable.”

“With my background as a residential project developer, the job with JM is a perfect fit,” says Martin Svahn, incoming regional director of JM Residential, Region West. “JM is one of the main players in the housing market in Gothenburg, with broad knowledge and extensive experience in residential project development.”

Martin Svahn will replace former Regional Director Mats Karlsson, who is now moving on to new duties at JM.

Martin Svahn

Education: Civil Engineering

Previous employment: Most recently, market area manager for Skanska Project Development, Skanska Nya Hem Väst (New Homes West)

Age: 35

Family: Married, two children

Home: Landvetter

For more information, please contact:

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM shall promote long-term quality and environmental management in all its operations. Our annual sales total approximately SEK 9 billion and the company has about 1,900 employees. JM AB is a Swedish public limited company listed on NASDAQ OMX Stockholm, Mid Cap segment.