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New President of BlueLabs

The technology consultant BlueLabs has appointed Ulf Petterson as its new President effective August 1, 2001. Ulf was most recently employed by Adcore, where he was president of Adcore Sverige AB, which comprises Adcore's consulting operations outside Stockholm. BlueLabs today has 330 employees and focuses on intelligent communication.

Ulf Petterson, 41, has extensive experience in the consulting field, along with the skills to manage geographically diverse organizations and international experience. He has previously held leading positions at Information Highway, OM-Gruppen and EssNet.

"We are very pleased to have recruited Ulf Pettersson as the new President of BlueLabs," says Per Tjernberg, President of Frontec and Chairman of BlueLabs. "Ulf is the right person to lead BlueLabs in the exciting development stage ahead. His leadership qualities and background in consulting and technological development make him well suited to the high technology operations of BlueLabs."

"In BlueLabs, I have found one of Sweden's most competent technology consultants, and I look forward to job of leading the company and enhancing the tremendous value that lies within the organization," says newly appointed President Ulf Pettersson. "BlueLabs is a company with good development opportunities in a marketplace where technological development shows no signs of slowing down."

Acting President Anders Stensson will return to his position as Finance Director.

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Further information is available online at www.BlueLabs.se

BlueLabs is a high technology company specializing in intelligent communication.

BlueLabs develops technically creative, advanced solutions in the business areas of Embedded, Mobility, Systems and Strategy that strengthen the innovativeness of our clients and help them further develop their businesses.

BlueLabs, with around 330 employees and offices in Boden, Gothenburg, Linköping, Luleå, Malmö, Pajala and Stockholm, is part of the Frontec Group. The company plans a separate listing on the Stockholm Exchange.