

## PRESS RELEASE from NCC

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## Matti Haapala appointed new president of NCC Contracting

Matti Haapala, currently president of NCC Finland, has been appointed new president of NCC Contracting and member of Group Management, effective July 1, 2001.

"Matti Haapala has been highly successful in the turnaround of NCC Finland, which is now one of the Group's most robust and profitable units. His appointment as president of NCC Contracting simultaneously strengthens the international profile of Group Management," says Jan Sjöqvist, President and Chief Executive Officer of NCC.

During the reorganization of the NCC Group, the principal task assigned to NCC Contracting's current president, Kenneth Orrgren, was to arrange a structure and staffing for NCC Contracting. Now that this work has been completed in all essential respects, an agreement has been reached that provides Kenneth Orrgren with the opportunity to retire.

"Kenneth Orrgren has successfully structured NCC Contracting. Since only a year or so remains until his scheduled date of retirement, it is natural that we now appoint a president who can focus on the further development of operations in a longer perspective," adds Jan Sjöqvist.

A new country president for NCC Finland will be appointed shortly.

For further information, please contact:

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NCC is one of the leading construction and property development companies in the Nordic and Baltic Sea region. NCC has annual sales of approximately SEK 40 billion, with 25,000 employees. The NCC Group is divided into six business areas: Contracting, Housing, Property Development, Industry, Telecom and Service.