

## **AB Volvo**

## **Press Information**

## UD Trucks and Nissan Motor end collaboration on contract manufacturing of light-duty trucks

The collaboration between Volvo Group's Japanese subsidiary <u>UD Trucks</u> and Nissan Motor on the contract manufacturing of light-duty trucks will expire and the production will end in January 2011. Nissan Motor will then move the production of light-duty trucks to Nissan Shatai, an affiliate company of Nissan Motor.

The decision enables UD Trucks to focus more on medium and heavy-duty trucks. UD Trucks will continue to have its own manufacturing operation for light-duty trucks for the export market.

During 2009, UD Trucks produced 6,150 light-duty trucks within the collaboration framework and up until August this year, 4,800 vehicles had been produced and sold to Nissan Motor.

The end of contracting manufacturing of light-duty trucks for Nissan Motor will not result in any restructuring costs or have any significant impact on the Volvo Group's earnings or financial position.

Around the world, round the clock, the Volvo Group's products are busy keeping society running smoothly. With its heavy-duty trucks, UD Trucks has 80 per cent of the market for snow clearance in Japan. Go to <u>Moving the world</u> for more info about this.

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Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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