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## PRESS RELEASE

LINKÖPING, SEPTEMBER 30, 2010

# IFS acquires 360 Scheduling

**IFS, the global enterprise applications company, today announced that it has signed an agreement with the owners of 360 Scheduling Ltd. to purchase 100% of the shares of the company. The purchase price will be paid in cash. The acquisition will further strengthen IFS' market position in the targeted industry sector Service & Asset, especially mobile workforce management.**

360 Scheduling, based in Nottingham (UK) and with sites in France and the U.S.A., is one of the world's leading providers of mobile workforce scheduling and optimization software. The company offers 360 Scheduling, a highly scalable SOA optimization framework which delivers very advanced mobile workforce scheduling for both on-premises and "cloud" (software-as-a-service) deployment.

High-quality field service is key for IFS customers owning or supporting capital assets. 360 Scheduling enables these businesses to meet delivery commitments, substantially reduce costs and achieve operational control of their field service workforce.

360 Scheduling has an attractive customer base of more than 45 customers in the UK, France and the U.S.A. IFS intends to offer the 360 Scheduling product both as an integrated part of IFS Applications and as a standalone solution. Economy of scale and synergies will be realized by 360 Scheduling utilizing IFS' international infrastructure as well as having similar industry focuses.

The company generated net revenue of £ 2.7 million, of which more than 90% is product revenue, and EBITDA amounting to £ 0.4 million in the financial year ending August 31, 2010.

"With the acquisition of 360 Scheduling, IFS can be seen to be executing on its stated strategy for growth and doing so by growing in one of its primary target sectors. The Service & Asset industries, and especially mobile workforce scheduling, is a market in which 360 Scheduling is one of the market leading and most respected suppliers, and where IFS seeks to achieve a market-leading position with its excellent customers and deep industry knowledge," Alastair Sorbie, IFS CEO said.

Laurent Othac  h  , CEO at 360 Scheduling, said, "IFS, with its international presence, strong position in service & asset management and customer-focused culture is an ideal fit with 360 Scheduling. My team and I very much look forward to joining IFS and continuing to accelerate the growth of the mobile workforce management business".

IFS Europe West will be responsible for integrating 360 Scheduling, and Managing Director Paul Massey looks forward to welcoming both new customers and employees onboard.

"We have a strong cultural fit, both organizations being customer-driven and committed to delivering flexible, component-based solutions that respond to the changing needs of our targeted industries. We also look forward to including companies such as Telsource, Group 4 Securicor, Cubic Transportation Systems and a&o systems in our customer base," Paul Massey said.

The Service industry is one of IFS' targeted vertical market segments. The company offers a complete and integrated business solution that manages the entire lifecycle of customers, contracts, machines and equipments. With IFS Applications, companies can support and improve business processes by collaborating more closely with customers, suppliers and subcontractors. IFS Applications includes functionality for resource scheduling and optimization, installed base management, spare part management, mobile solutions for field work force, call and case management including SLA, all integrated with financials, procurement, manufacturing and HR. Existing IFS customers in service industry include Hertel, Debut Services, Niscayah, eps, Schultess Maschinen AG, Dalkia, Anticimex, Eltel Networks, Infratek, Gilbarco Autotank and Tomra.

## **IFS PRESS RELEASE**

### **About 360 Scheduling**

360 Scheduling has its roots in complex numerical analysis and has long been linked with Nottingham University. In the 1990s the company's founders developed a sophisticated mapping and scheduling solution for use by the Emergency Services. The system helped the Fire, Police and Ambulance services make efficient use of their resources and helped them to meet legal SLAs measured in minutes. Ambulances waiting in strategic locations rather than remaining in their stations became a common sight as a direct result of this system.

360 was founded in 2002 to take its world-leading scheduling expertise into a new software environment focusing on field service. The adoption of the most modern technology that embraces the Web revolution has meant that any company with a mobile workforce, whatever its size, can now benefit from 360's best in class scheduling solutions. Since that time 360 has been working with field service organizations to help them schedule effectively and optimize their resources to meet an ever-widening spectrum of SLAs. Today the team at 360 continues to include top mathematicians, scheduling experts and field service specialists based at Strelley Hall on the outskirts of Nottingham.

More information about 360 Scheduling is available at [www.360scheduling.com](http://www.360scheduling.com)

### **About IFS**

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2009 was SKr 2.6 billion.

More information about IFS is available at [www.IFSWORLD.com](http://www.IFSWORLD.com)

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on September 30, 2010, at 08:30 a.m. CET