

KARO BIO'S ANNUAL GENERAL MEETING

At Karo Bio's Annual General Meeting, April 26, 2001 the following was resolved.

Dividend

No dividend is to be paid for the financial year 2000.

Board of Directors

Dana M. Fowlkes	re-election
Bertil Hållsten	re-election
Peter Kushner	re-election
Lars Ingelmark	re-election
Per-Olof Mårtensson	re-election
Dan Sten Olsson	re-election
Leon E. Rosenberg	re-election
John D. Baxter	deputy, re-election
Jan-Åke Gustafsson	deputy, re-election
Per Otteskog	deputy, re-election

At the Board Meeting following the Annual Meeting, Per-Olof Mårtensson was elected Chairman of the Board.

Nomination Committee

Dan Sten Olsson, Per-Olof Mårtensson and Kenth Petersson were elected Nomination Committee.

Incentive Program

The Annual General Meeting decided to issue debentures with 340,000 detachable warrants, in accordance with the Board's proposal, as a step in an incentive program for the staff and certain advisors. The share capital can due to that increase by SEK 1,700,000.

Authorization for New Share Issue

To authorize the Board to resolve on an issue of new shares with or without deviation from the shareholders' preferential rights of no more than 1,200,000 shares, the share capital can by that increase by SEK 6,000,000.

Huddinge, April 26, 2001

KARO BIO AB (publ)

Information

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