

## **New member in Sandvik's Group Executive Management**

Tom Erixon, 40, has been appointed manager of a newly established Group staff, Corporate Business Development and IT within Sandvik and will assume his new position on 1 August 2001. As of the same date, he will become a member of Group Executive Management.

Tom Erixon has a long career within the Boston Consulting Group (BCG), most recently as Managing Partner for BCG in Denmark and Practice Leader for the Industrial Goods Sector within the Nordic countries. He holds a Master of Laws degree from Lund University in Sweden and an MBA from the IESE Business School, Barcelona, Spain.

As of 1 August 2001, Sandvik's Group Executive Management comprises:

Clas Åke Hedström	President and Chief Executive Officer
Peter Larson	Executive Vice President and Chief Financial Officer
Lars Pettersson	Executive Vice President and President Sandvik Specialty Steels and Sandvik Steel
Anders Ilstam	Group Vice President and President Sandvik Mining and Construction
Anders Thelin	Group Vice President and President Sandvik Tooling and Sandvik Coromant
Rune Nyberg	Group Vice President Human Resources
Tom Erixon	Group Vice President Corporate Business Development and IT

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Sandvik AB; (publ)

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Sandvik is a high-technology engineering group with advanced products and world-leading positions in selected areas – tools for metalworking, machinery and tools for rock excavation, stainless steel, special alloys and resistance heating materials and process systems. The Group has 35,000 employees in 130 countries, with annual sales of approximately SEK 44 billion.