

ElektronikGruppen

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ElektronikGruppen expands in Norway

ElektronikGruppen has reached a principle agreement to acquire Henaco A/S in Norway. Henaco A/S has a turnover of 50 MSEK within component sales.

The intention is to coordinate Henaco with ElektronikGruppen's component company in Norway. The joint turnover is expected to reach appr 100 MSEK for 2001. Customer and product groups are supplementary to ElektronikGruppen's present operation.

The acquisition is expected to obtain marginal positive affect on the profit for 2001.

For further information please contact Johnny Alvarsson, President of ElektronikGruppen, +46 8 759 35 43, +46 70 589 17 95.

ElektronikGruppen is a listed company with a turnover of appr 700 MSEK and appr 1000 employees in 9 countries divided in four business areas.

EG Communication with its head office in Uppsala, EG ComTech AB, develop and manufacture fiber optic products and deliver key netsolutions for broadband services in the Nordic area and Asia.

EG Electronic Components market customized components to the leading electronic industry in the Nordic area, the Baltic States and U.K.

EG MTC develop and manufacture inductive components for telecom and other industrial markets. The sale is global.

EG Production Technology, sales of production equipment and process education to the electronic industry.