

PRESS RELEASE, Malmö, Sweden, November 2, 2010

Beijer Electronics completes its acquisition of QSI Corporation

Beijer Electronics announces that it has completed its acquisition of QSI Corporation based in the United States as of November 1, 2010. The transaction was published on October 22, 2010. The acquisition is an important part of Beijer Electronics' growth strategy adding a significant presence in North America. The initial purchase price amounts to 12 million USD for all shares of QSI Corporation. The parties have agreed on a performance based supplementary purchase price. The total purchase price can not exceed 35 million USD.

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Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication, developing and marketing competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group present in 16 countries and sales of 1.1 bn SEK 2009. The company is listed on the Nasdaq OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE.
www.beijerelectronics.se