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NCC sells office project in Copenhagen for SEK 760 million

NCC Property Development has sold a combined office and retail project in central Copenhagen for SEK 760 million. The buyer is PKA, which will assume ownership of the project in pace with completion.

The project comprises a total of 29,000 square meters of floor area, of which office space accounts for 21,000 square meters, retail space for 3,000 square meters and an underground parking garage for 5,000 square meters. Some 7,643 square meters of floor space has already been leased to Dan-Ejendomme A/S, which will assume occupancy in May 2012. NCC Property development is responsible for having the entire project leased.

The project is being implemented as a turnkey contract by NCC Construction Denmark. Construction will commence in November 2010 and the project is scheduled for completion by summer 2012.

The project is adjacent to Flintholm Station and will provide direct access to the station's platform. A few retail stores are planned for the platform and for the street level. Floors one to six will comprise office space, conference premises and a cafeteria.

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All of NCC's press releases are available on www.ncc.se.

NCC is one of the leading construction and property development companies in the Nordic region. In 2009, NCC had sales of SEK 52 billion, with 18,000 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions.

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