

BE Group's Nomination Committee proposes Anders Ullberg as new Chairman of the Board

At the Annual General Meeting on April 28, 2011, BE Group's Nomination Committee will propose that Anders Ullberg be elected as the new Chairman of the Board of BE Group AB (publ). Current Chairman of the Board, Carl-Erik Ridderstråle, has declined re-election.

Anders Ullberg was born in 1946 and has a degree in business administration. His assignments include the following: Chairman of the Board of Boliden AB and Studsvik AB and Board member of Atlas Copco AB and Beijer Alma AB. Ullberg has previously held positions within the SSAB Group, including as President between 2000 and 2006.

The proposal also includes the re-election of Board members Roger Bergqvist, Cecilia Edström, Marita Jaatinen, Lars Olof Nilsson and Lars Spongberg. Joakim Karlsson has declined re-election. Roger Johansson will assume the post of President and CEO of BE Group effective from the start of 2011 and will therefore be leaving the Board.

The Nomination Committee's other proposals will be presented in the AGM notification and on the company's website.

For further information, please contact:

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The information disclosed here is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on December 15, 2010 at 8:15 a.m. CET.

BE Group, listed on the Nasdaq OMX Stockholm, is one of the leading trading and service companies for steel and other metals in Europe. The Group has about 10,000 customers, primarily in the construction and engineering industries. BE Group provides various forms of service for steel, stainless steel and aluminium applications. In 2009, the company reported sales totaling SEK 4.3 billion. BE Group has slightly less than 900 employees in nine countries in northern Europe, where Sweden and Finland are its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com