



Söderbärke, 22nd May 2001

Press release

Annual General Meeting approves new issues

At the Lign Multiwood Annual General Meeting held on May 22, 2001, the Board of Directors was authorized to implement new issues of shares and warrants in accordance with the following:

- The Board has the right to decide on the implementation of new issues of shares and warrants with preferential rights for shareholders in accordance with the terms determined by the Board and taking into account the following: four (4) old A or B shares carry the right to subscribe for one (1) new B share at a price of SEK 4 during the period September 15-30, 2001, and entitle holders to one warrant. A holding of two (2) warrants provides the right to subscribe for one (1) new B share at a price of SEK 7 during November 2002.
- The Board was granted the right to decide on one or several occasions during the period up to the next Annual General Meeting on the new issue of B shares in a maximum amount of nine (9) million shares, without preferential rights for shareholders, and as the Board considers necessary to meet the capital requirements of the Company.

In the international market studies conducted by Timwood it was shown that CaLignum has considerable potential. Based on these studies, the Lign Multiwood Board has prepared a strategic plan for the future. Lign Multiwood's capital requirements are linked to the marketing and expansion plans defined in the strategic plan.

For further information, please contact:

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