

Management changes at Cardo

Ove Bergkvist, Head of Cardo Entrance Solutions division, is leaving Cardo at his own request. Ove Bergkvist joined the Cardo group in 2004. He was appointed Head of the Residential Garage Doors division in 2005 and in 2009 he was appointed as Head of Cardo Entrance Solutions.

Ove Bergkvist will remain in the Group during a transitional period.

Malmö, Sweden, January 11 2011
Cardo AB (publ)

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Cardo AB discloses the information provided herein pursuant to the Securities Market Act and the Takeover Rules. The information was submitted for publication on 11 January 2011 at 4:15 PM.

Cardo is world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of SEK 9 billion and approximately 5.400 employees worldwide, Cardo delivers solutions that help to solve some of the greatest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.