



Anne Vandbakk
Corporate Communications Director
Frédéric Guigues
Investor Relations

CONTACT INFORMATION

Phone: +46 8 58 78 45 00
anne.vandbakk@ifsworld.com
Phone: +46 8 58 78 45 00
frederic.guigues@ifsworld.com

PRESS RELEASE

LINKÖPING, JANUARY 14, 2011

IFS signs 5-year support contract with eurofighter

The Eurofighter consortium has signed a five year contract with IFS to maintain its IFS Applications™-based system, which is handling the Industrial Repair Service (IRS) for the Eurofighter Typhoon aircraft. The contract will continue to support Typhoon deployments through the next 5 years, enabling through-life management and support initiatives, is valued in excess of 2M GBP.

IRS, which is a key component of the aircraft's repair and overhaul solution, has included modifications and enhancements to align the system to changing commercial and operational environments. The Eurofighter consortium targets further improvements to handle Radar and DASS items which are now managed under this service.

Eurofighter Typhoon has been designed for ease of support over its full service life, and will deliver high operational availability together with low cost of ownership. IRS is a key component of the support solution and allows Eurofighter nations to track critical parts on the operating base or aircraft, through the industrial repair loop and transportation system. Performance-related functionality links payment for the exchange service to the supplier's performance, in terms of waiting times and number of defects per flying hour. Payments and/or penalties are also linked to agreed performance measurement criteria. The groundbreaking system is now in use by over 200 users in Germany, Spain, Italy and the United Kingdom. The users of the system are staff of Eurofighter, the European Partner Companies (EPCs), Original Equipment Manufacturers (OEM's), National Air Forces, the National Support Center's, the International Weapon System Support Center, Equipment Suppliers and Transportation Agencies working on the Eurofighter project.

Iain Green, Managing Director of IFS Defence, added: "The IFS Applications-based IRS system has reached another significant milestone with the signature of this five-year support contract (Phase 3)—confirming Eurofighter's commitment to IFS Defence as supplier of a key operation system for Typhoon aircraft in service with the British, German, Italian and Spanish Air Forces and other potential export customers. We will continue to invest in our software solution to maintain our position as the leading supplier of Project Based ERP, EAM and MRO solutions to the Aerospace & Defense market."

Aerospace and defense is one of IFS' targeted market segments. IFS Applications™ provides market leading off-the-shelf component based solutions that support Performance Based Logistics (PBL), Contractor Logistics Support (CLS), and Fleet Operator programs; and solutions for Defense Manufacturing, Maintenance Repair and Overhaul (MRO), Asset & Fleet Management, Supply Chain Management and Product Lifecycle Management.

Customers include the United States Army and Air Force Materiel Commands, British Navy and Army and the Norwegian Navy and Air Force; as well as the Eurofighter consortium—commercial MRO shops and service operators include Bristow Helicopters, Aero-Dienst GmbH, K&L Microwave, Hawker Pacific, Ensign Bickford, Todd Pacific Shipyards and Lufthansa Technik Qantas (LTQ, formerly known as Jet Turbine Systems). In addition, IFS provides solutions to original equipment manufacturers (OEMs) such as General Dynamics, Lockheed Martin, BAE SYSTEMS, SAAB, and GE Aircraft Engines.

About Eurofighter GmbH

Established in 1994, the Eurofighter consortium brought together the brightest minds in European aerospace within the leading companies of each of the partner nations in order to create a world class weapon system. Eurofighter Typhoon has propelled European manufacturing, engineering and technology to the forefront of international capabilities and has ensured the continued independence of European aerospace.

The Eurofighter Typhoon was designed as the world's most advanced swing-role combat aircraft. The Eurofighter concept has been conceived since the beginning as a multi-role/swing-role platform that would meet the exacting operational demands of the air forces of Germany, Italy, Spain and the United Kingdom.

The consortium prides itself on the ability to effectively work along International partners, evident in the strong relationships it holds with its export customers Austria and the Kingdom of Saudi Arabia. The industrial benefits gained by each investing nation goes beyond that of the initial expectations.

More information on Eurofighter is available at www.EUROFIGHTER.com

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2009 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on January 14, 2011, at 11.00 a.m. CET