



PRESS RELEASE

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Fredrik Olsson takes over as Managing Director

Fredrik Olsson, who was appointed on 24 April as the new Managing Director of the O-Listed company CityMail Group, assumed his new position today. Fredrik Olsson was most recently a partner and manager of the Digital Markets & Supply Chain service area within Andersen Business Consulting.

"During the period between the publication of my appointment and assuming the position, I have had the opportunity to acquaint myself with CityMail and its personnel. During this period, my conviction has been strengthened that CityMail Group occupies a unique and strong position on the European market for customer communications and that we can continue the strong organic growth which has been started".

"My background in the international consultancy industry has enabled me to see clear synergies between the consultancy industry and CityMails business area, which can be useful in our European expansion," continues Fredrik Olsson.

"We are happy to see Fredrik now take over as Managing Director, he enters the company in a very exciting watershed period. The Board of Directors has determined that his background in large industrial groups and the consultancy industry will be well suited to the development of CityMail Group's international interests," says Bror Anders Månsson, Chairman of the Board of Directors of CityMail Group.

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CityMail Group's business concept is to provide distribution solutions within the market for international customer communications and as such operates within areas such as computerised address processing and related services. Since 1998, the company has been listed on the Stockholm Stock Exchange's O-List.