

PRESS RELEASE

Halmstad 4 February 2011

Loan agreement signed between Nordea Bank AB (publ) and Arise Windpower (publ)

Arise Windpower AB (publ) has signed an agreement with Nordea Bank AB (publ) for loan financing of the Idhult wind power project in the municipality of Mönsterås. The project encompasses 8 wind turbines with an aggregate effect of 16 MW. The wind turbines are constructed and in test operation.

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ARISE WINDPOWER AB (publ)

The above information is such that Arise Windpower AB (publ) is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 4 February at 07.30 am.

For additional information, please contact

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About Arise Windpower

Arise Windpower is one of Sweden's leading land-based wind power companies. Arise Windpower's business concept is to sell electricity produced by its own land-based wind turbines in southern Sweden. The company's goal is to commission approximately 300 wind turbines by 2014 which will produce around 2 TWh of environmentally friendly electricity per year. Arise Windpower is listed on NASDAQ OMX Stockholm.

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