

# **VOLVO AERO**

## **Press Information**

### **AMERICAN AIRLINES AND VOLVO AERO SERVICES IN MAJOR CONTRACT ON SPARE PARTS SALES**

**American Airlines has reached an agreement with Volvo Aero Services (formerly The AGES Group), which will give Volvo Aero Services the right to sell all surplus spares from American Airlines. According to the agreement, American Airlines will supply Volvo Aero Services with surplus of spares. The two companies will split the sales revenue as agreed.**

In just a couple of years, Volvo Aero Services has succeeded in reaching some important agreements, firstly with the world's largest aircraft manufacturer Boeing and then with the component producer Honeywell. This list has now been extended to include American Airlines, the world's largest airline.

"It would be no exaggeration to say that it is great honour to be selected as a business partner by the world's largest airline," says Claes Malmros, president of Volvo Aero Services.

The agreement will start as early as July this year. This means in practice is that a joint American Airlines/Volvo Aero Services' processing centre in Tulsa, Oklahoma, will be ready to accept deliveries from American Airlines' spares stores in the same city, where the airline company has its repair and overhaul centre.

The spares that will be included in the Volvo Aero Services' global sales system are a mixture of used and new parts from both aircraft and aircraft engines.

"We are hoping that this will be the first step towards a far more extensive partnership with American Airlines," says Claes Malmros.

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*For more information, please contact:  
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### **Facts about American Airlines**

American Airlines, celebrating its 75th anniversary, is one of the largest scheduled passenger airlines in the world and has a fleet of 717 jet aircraft.

American Airlines and its regional passenger affiliate American Eagle, serves 238 cities in 51 countries, with more than 4,100 daily flights.

The airline has more than 116,000 employees worldwide.

Year 2000 American Airlines showed net earnings of \$752 million (\$543).

*The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.*