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PRESS RELEASE

SEB provides electricity market with tool for easier currency transactions on the Internet

SEB Merchant Banking is today opening an information page on the Internet that makes it easier for electricity companies and other parties on the market to handle the currency risk in connection with electricity transactions.

The information is available to 500 electricity companies with 1,600 subscribers who use the Montel Internet Service. The price for each currency is adapted to the electricity market's specific products and time periods and is updated in real time each day.

In addition, through links to SEB, customers gain access to analyses and other information as a basis for and to facilitate decision-making. Customers also receive personal advice regarding currency matters from SEB advisors in Stockholm, Gothenburg, Malmö and Oslo.

Moreover, the companies can conduct their currency transactions in a simple and easy manner via Trading Station, an electronic marketplace that currently has 2,000 corporate customers with 3,400 users in Europe, Asia and the US. Currently, about 50 per cent of all of SEB's currency transactions in Sweden are carried out via the Trading Station.

SEB is a European financial group especially for corporations and financially active private individuals. SEB has 630 branch offices in Sweden, Germany and the Baltic States, with 4 million customers in total. Of these, 900,000 are Internet customers. SEB also has operations in the rest of the Nordic countries, Great Britain, Luxembourg and Switzerland. The balance sheet total is SEK 1,123 billion and assets under management amount to SEK 910 billion. The number of employees amount to 21,500. Read more about SEB: www.seb.net

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