

BE Group transfers own shares

The Board of Directors of BE Group AB (publ) has decided, by virtue of the authorization by the Annual General Meeting on 27 April 2010, to transfer 60,842 own shares as partial payment for BE Group's acquisition of the RTS Group, which has been executed as per today. A transfer of own shares with this purpose is according to the Board of Directors' assessment a cost-effective partial financing of the acquisition. The price per share is equal to the average value of the highest buying price and the lowest selling price at NASDAQ OMX Stockholm for shares in BE Group AB (publ) at the time of transfer.

Prior to the transfer BE Group AB holds 495,448 own shares, corresponding to approximately 1 percent of the total shares in the company. The total number of shares in BE Group AB amounts to 50,000,000.

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The information disclosed here is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on February 10, 2011 at noon CET.

*BE Group, listed on the Nasdaq OMX Stockholm exchange, is one of Europe's leading trading and service companies for steel and other metals. The Group has about 10,000 customers, primarily in the construction and engineering industries. BE Group provides various forms of service for steel, stainless steel and aluminium applications. In 2010, the Group reported sales of SEK 5.1 Bn. BE Group has slightly more than 900 employees in nine countries in northern Europe, where Sweden and Finland are its largest markets. The head office is located in Malmö, Sweden.
Read more about BE Group at www.begroup.com*