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PRESS RELEASE

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IFS and Mälarenergi develop mobile solution for asset intensive industry

IFS and Swedish utilities group Mälarenergi have signed an agreement concerning the delivery of a mobile solution for maintenance-oriented industries. The solution has been developed in accordance with IFS's agile methodology, whereby customers are involved early in the development project in order to ensure usability and quality.

IFS focuses on close cooperation with customers in order to ensure a product development which is in line with the customers' industry-specific needs. In this context, Mälarenergi employees have participated in formulating requirement specifications as well as testing and verification of functionality in a live production environment. The solution facilitates a high level of integration and automation, and eliminates previously manual work processes.

— Mälarenergi has opted for a holistic approach to the field maintenance process, including planning, documentation, spare part handling, costs, measurement value collection, and reporting. Consequently, high demands are placed on the usability and stability of the portable devices. In our experience, the usability has improved by establishing requirement specifications in cooperation with IFS, and by performing extensive and iteration-based verification and test activities, says Hans Granlund, Project Manager, Mälarenergi.

The solution is based on IFS Applications including Enterprise Explorer, which have been implemented at Mälarenergi during the autumn of 2010.

— Mobility is of great importance for us and field maintenance is a logical area for this. We expect that the new mobility solution will produce real business value in the form of simplified and more efficient routines in our daily work processes. This is a prerequisite for achieving improved management and control, which means that we expect more efficient use of our resources and assets, says Hans Granlund.

The asset intensive and energy industries are both focused industry segments where IFS has a large number of customers worldwide.

— IFS has a long-standing tradition of collaboration with our customers, and we are very proud of our methodology which lets us develop our product offering to our customers within asset intensive industry. We are deeply committed and we make continuous investments in order to maintain our advanced position, making it possible for us to offer added value to the efficiency of our customers' constant maintenance processes, says Thomas Söld, VP Research & Development, IFS World Operations AB.

The mobility solution will be generally available in the latest version of IFS Applications.

About Mälarenergi

The Mälarenergi Group delivers electricity, heating, water, cooling, and high-speed communication solutions to its 120,000 regional customers. The group consists of four subsidiaries responsible for power grid, urban power distribution, hydroelectric power, and sales. The group is based in Västerås. Mälarenergi AB has 570 employees and an annual net turnover of approximately Skr 3 billion.

For more information, please visit: www.MALARENERGI.se

About IFS

IFS PRESS RELEASE

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

For more information about IFS, please visit: **www.IFSWORLD.com**