



Anne Vandbakk
Corporate Communications Director
Frédéric Guigues
Investor Relations

CONTACT INFORMATION
Phone: +46 8 587 845 00
anne.vandbakk@ifsworld.com
Phone: +46 8 587 845 00
frederic.guigues@ifsworld.com

PRESS RELEASE

LINKÖPING, FEBRUARY 21, 2011

Project-based manufacturer Camfil Farr Power Systems selects IFS Applications

Camfil Farr Power Systems (CFPS), a global leader in manufacturing of air inlet filtration and acoustic systems for turbomachinery and part of the Camfil Farr group, has selected IFS Applications for Project-based Manufacturing to streamline business processes globally. The contract includes software and consulting services and has a total value of Skr 11 millions.

The solution includes IFS Applications components for finance, distribution, purchasing, manufacturing, project management, product data management (PDM), sales configurator, sales contract management and human resources (HR). IFS will implement the solution at CFPS operations in Sweden, Canada, Germany and India. A proof-of-concept phase has been successfully completed and the implementation project will begin immediately.

Being OEM* partner to the world's leading gas turbine and compressor manufacturers, CFPS is subject to high standard requirements both in terms of quality and agility. To improve its business further and to become even more customer-oriented, CFPS has initiated a change process to streamline business processes globally.

"The ability to adapt to changing market requirements calls for an agile ERP system like IFS Applications. Being a project-based company, we need a fully integrated project-based solution to secure real-time overview of all important project information. IFS has proved its ability to deliver on these requirements, and in combination with IFS worldwide service and support, we have found a future-proof partner in ERP," Peter Sandberg, CFPS CEO said.

IFS recognizes that continuous investments in the product, as well as having consultants who understand today's project-based manufacturing, is key to being a long-term partner to customers in this area.

"We have a strategic focus on project-based solutions, which we find are attractive to companies in many industries – especially project-based manufacturers that operate on a global scale. Adding Camfil Farr to our customer base means we are on the right track," Glenn Arnesen, CEO IFS Scandinavia said.

*Note to editors:

Original Equipment Manufacturers (OEMs) manufacture products or components that are purchased by a company and retailed under the purchasing company's brand name. OEM refers to the company that originally manufactured the product.

About Camfil Farr Power Systems

Camfil Farr is the world's largest and leading manufacturer of filters and clean air solutions, used everywhere; from offices to clean rooms for sensitive electronics production, mines, factories, hospitals and nuclear power stations. The company has 29 subsidiaries, 23 production plants and agents in Europe, North America and Asia. Camfil Farr Power Systems (CFPS) is part of the Camfil Farr Group, focusing on the segment of air inlet systems and noise-reducing equipment for turbo machinery. The Camfil filters are core to the systems, securing optimal daily operations and improved economy.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was Skr 2.6 billion.

For more information about IFS, please visit: www.IFSWORLD.com

I F S P R E S S R E L E A S E

IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on February 21, 2011 at 9:00 a.m. (CET).