



Scandinavia Online

## PRESS RELEASE

Stockholm, June 25, 2001

### SOL – ACQUIRES BILGUIDEN

**Scandinavia Online AB (publ) (“SOL”) (OMSE:SCOL; OSE:SCO) acquires Bilguiden Skandinavia AS (“Bilguiden”) and integrates the company’s services into its core operation. Currently, SOL owns 53% of outstanding shares and 49% of votes in Bilguiden. SOL has entered into an agreement to acquire other owners’ loans to the company, which also enables SOL to acquire another 22% of the shares in Bilguiden free of charge. SOL will also submit an offer to the minority shareholders to tender all their outstanding shares. Total consideration to be paid for all owners’ loans and shares in the company is expected to amount to SEK 5.5 million.**

Bilguiden offers online automotive services, such as classified ads, insurance and financing, in Sweden ([www.bilweb.se](http://www.bilweb.se)), Norway ([www.bilguiden.no](http://www.bilguiden.no)) and Denmark ([www.bilguiden.dk](http://www.bilguiden.dk)). In year 2000, total revenues amounted to SEK 21 million.

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Scandinavia Online is the leading Internet media company in the Nordic region. The online network has more than 7 million monthly unique users and consists of the portals [passagen.se](http://passagen.se), [sol.no](http://sol.no), [sol.dk](http://sol.dk) and [suomi24.fi](http://suomi24.fi) and the search engines [evreka.com](http://evreka.com), [evreka.fi](http://evreka.fi), [kvasir.no](http://kvasir.no) and [kvasir.dk](http://kvasir.dk). For the financial year 2000, total revenues amounted to SEK 221 million and as of March 31, 2001, the group had 274 employees. Scandinavia Online’s shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

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