

Press release June 26, 2001

## **M2S secures German order valued at SEK 2,5 M**

***M2S's German subsidiary has secured an order from BfA (Bundesversicherungsanstalt für Angestellte) valued at SEK 2,5 M. The order is for interactive training in connection with an upgrade to Lotus Notes R5 and training in the SAP R/3 HR module.***

BfA is Germany's largest federal insurance company for employees, with a staff of more than 26,000 and approximately 30 million members in Germany. BfA has been a customer of M2S for ten years and has previously purchased standard and customized computer-supported training products.

In connection with an upgrade to Lotus Notes R5 and the introduction of the SAP R/3 HR module, BfA has once again chosen M2S as its cooperative partner and training consultant. In total, approximately, 20,000 participants will have access to the various courses via the company's intranet. All of the courses are customized for BfA and M2S will also provide consultation and other services.

"Since 1991, when BfA implemented its first training programs produced by M2S, we have been their main supplier of e-learning products for MS Office and of customized training programs. The current order from BfA is a further result of a long and productive business relationship with one of our key customers," says Klaus Muges, CEO in M2S German subsidiary.

In addition to training licenses, BfA will also purchase consultation regarding personnel information and the integration of the products with printed media. M2S has also previously developed and delivered both training media and implementation concepts for BfA.

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*M2S is Europe's leading e-learning company in IT-training. The software programs, which are marketed under the brand names Wit and TutorWIN, can be delivered in 11 languages. M2S has about 430 employees, with its own operations in Denmark, Finland, France, Ireland, Norway, Switzerland, Spain, UK, Sweden and Germany. Currently, M2S has more than 10,000 customers in 22 countries, of which Germany accounts for more than half of operations. M2S is listed on the Attract 40 list of the OM Stockholm Exchange.*