



OEM International acquires British trading company

OEM International's affiliate, OEM Automatic Ltd, has today acquired Echobeach. Echobeach is a trading company with a yearly turnover of approximately MSEK 12, marketing electrical components in Great Britain.

- Thanks to this acquisition we expand our product portfolio with competitive electrical components and our offer becomes even better in important British market segments, says Jörgen Zahlin, Managing Director and CEO for OEM International.

Echobeach will be integrated with OEM Automatic in Great Britain during spring 2011. The purchase sum amounts to approximately MSEK 4.5 plus an additional purchase sum based on the business development 2011.

The acquisition is expected to have a marginal impact on OEM's profit for the current year.

This information is of the type that the company is obliged to publish in accordance with the Swedish Securities Market Act. The information was made public on 1 March 2011 at 13.00 CET.

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OEM International AB (publ)

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OEM International, with its head office in Tranås, Sweden, comprises 20 operational units in 13 countries. The group trades in industrial components and systems for industrial automation. In simple terms, OEM acts as an alternative for manufacturers to sell through their own companies. Visit our website – www.oem.se