

Notice of Cardo's Annual General Meeting

The annual general meeting of Cardo AB (publ) will be held on Monday, April 4 2011 at 5.00 p.m. at Palladium, Södergatan 15 in Malmö, Sweden.

An agenda containing the matters that are proposed to be brought before the annual general meeting can be seen in the official notice to attend the meeting, which will be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) on March 4. The notice is attached and is available as of today on Cardo's website at www.cardo.com. A brief announcement containing information about the notice of the annual general meeting will be published on March 4 in the Swedish newspapers Svenska Dagbladet and Sydsvenska Dagbladet.

As stated in the notice, the board of directors recommends to the annual general meeting that a dividend of SEK 10.00 per share be declared for the financial year 2010.

The boards of directors' proposals for the annual general meeting include guidelines for the remuneration of senior executives.

With regard to the public offer that ASSA ABLOY has made to the shareholders in Cardo, Cardo's nomination committee has let it be known that its proposal for the annual general meeting 2011 will be presented on a later occasion, but no later than in connection with the annual general meeting.

Registration and notification

Shareholders wishing to participate in the annual general meeting must be recorded in the register of shareholders maintained by Euroclear Sweden AB as per Tuesday, March 29 2011, and have given notice of their intention to attend the meeting no later than Tuesday, March 29 2011, preferably before 4.00 p.m.

Notice of intention to attend the annual general meeting shall be given in one of the following ways:

- via Cardo's website at www.cardo.com
- by telephone on +46 10 4747 452
- by ordinary mail to Cardo AB, AGM, Box 486, SE-201 24 Malmö, Sweden

Detailed information on giving notice of intention to attend the annual general meeting can be found in the official notice and on the website.

Malmö, Sweden, March 2 2011

Cardo AB (publ)

For further information, please contact:

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This information is such that Cardo must publish under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication on March 2 2011 at 13.30 p.m.

Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of more than SEK 8 billion and approximately 5,400 employees worldwide, Cardo delivers solutions that help to solve some the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.