

Stockholm, 7 March 2011.

Henrik Ringmar new CEO and Managing Director of Jetpak

As of May 2011, Henrik Ringmar will take office as the new CEO and Managing Director of Jetpak Group AB. Erik Lautmann, who has held this post for nine years, will have a seat on the Board of Directors.

Henrik Ringmar is 42 years old and currently Managing Director of Tele2's Dutch subsidiary, with responsibility for Germany and Austria. He is also Executive Vice President and a member of Tele2's group management. Henrik Ringmar has held a number of managing directorships and other executive positions in the Stenbeck sphere since he started there as a trainee 15 years ago. Henrik holds a MSc. in Business and Economics from the Stockholm School of Economics and is married with two children.

Urban Jansson, Jetpak's chairman:

"Jetpak is a fast-growing service company and currently has subsidiaries in Sweden, Norway, Denmark and Finland. Henrik Ringmar's background and qualifications will of great benefit to Jetpak. We are very happy Henrik agreed to lead Jetpak in its next expansion phase."

"Erik Lautmann has seen Jetpak through good times and bad with great success. The company has developed into the leading player in the Nordic region in express logistics. The foundation has been laid for a new CEO to take Jetpak to the next level."

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The Jetpak Group offers the fastest door-to-door deliveries in the Nordic region, with a focus on 0–12 hours. They can both meet spontaneous needs for fast ground and air shipments, and provide custom-tailored distribution and logistics solutions. The company operates both via its own organization and in cooperation with franchisees and agents in Sweden, Denmark, Norway and Finland. Jetpak is present at more than 140 locations in the Nordic region and has access to 700 vehicles and 2,500 flight departures every 24 hours. Net sales in 2010 amounted to about SEK 800 million. Jetpak is owned by Polaris Private Equity, Accent Equity and the Nordic management.