

Press release

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Mikael Staffas – new CFO at Boliden

Mikael Staffas has been appointed new CFO at Boliden, succeeding Johan Fant who is moving on to the Axel Johnson Group. Mikael Staffas' most recent position was at the forest industry company Södra, where he has held the position of CFO since 2005.

Mikael Staffas graduated with a B.Sc. from the KTH Royal Institute of Technology, after which he spent 14 years working in various positions within the management consultancy firm, McKinsey, the last five as a partner. In addition to his in-depth experience of financial control, risk management and strategy, Mikael has also experience of working with raw materials and logistics – including within the metals industry – gained to a large extent at McKinsey.

Mikael will take up his new position at Boliden in the summer of 2011. Boliden's management would like to thank Johan Fant for all his excellent work during the 2+ years he has spent with the company.

For further information, please contact:

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Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4 400 and the turnover in 2010 amounted to approximately SEK 37 billion. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.

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