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Bisnode acquires four Creditinfo SCHUFA companies in the Czech Republic, Slovakia and Poland

Bisnode has acquired four operations offering credit- and business information solutions. Located in the Czech Republic, Slovakia and Poland the acquired companies strengthen Bisnode's market position in Central Europe. Bisnode will benefit from significant synergies, and will be able to provide a more complete offering to the customers.

Creditinfo SCHUFA provides solutions for risk management, credit assessments and decision support. Together with Bisnode's existing business, the acquired companies will provide synergies in data collection and enhancement. The acquisitions will also sharpen the product offerings and solutions in a rapidly growing market.

"In Central Europe, the market for innovative solutions, providing the customers with effective decision support is expanding quickly. In addition to generating more value to our offerings, the acquisitions will also create a platform for future growth", says Martin Coufal, Regional Director Central Europe at Bisnode.

The transaction includes Creditinfo Czech Republic s.r.o., Creditinfo Slovakia s.r.o., Creditinfo Polska sp. z o.o. and Anopress IT, a.s., other local operations will remain in the Creditinfo SCHUFA Group. The acquired companies combined 2010 annual revenue was € 4.8 Million. The operations have 85 employees and longstanding strong customer bases in their respective markets.

"By making these acquisitions we take a step forward and secure market-leadership in some of the fastest growing markets in Central Europe. The businesses complement Bisnode's current offering very well, and the acquisitions are expected to generate significant synergy effects and drive further opportunities for expansion," says Johan Wall, President and CEO at Bisnode.

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