

Cardo applies for delisting

ASSA ABLOY's public offer for Cardo AB (publ) ("Cardo" or the "Company") was declared unconditional on March 10 2011. ASSA ABLOY controls more than 90 per cent of the shares in Cardo and has requested compulsory acquisition in respect of the shares in Cardo that ASSA ABLOY does not own.

As requested by ASSA ABLOY, the Board of Cardo has resolved to apply for delisting of the Company's shares from NASDAQ OMX Stockholm ("NASDAQ OMX"). The last day of trading in the Company's shares on NASDAQ OMX will be announced as soon as the Company has received confirmation from NASDAQ OMX.

Malmö, Sweden, March 18 2011
The Board of Cardo AB (publ)

For further information, please contact:

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Cardo AB announces the information set out in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 2 PM on March 18 2011.

Cardo is world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of SEK 8 billion and approximately 5.400 employees worldwide, Cardo delivers solutions that help to solve some of the greatest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.