



Press release
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Dynea expands in South Eastern Europe – Acquires S.C. Rom Re Ro Munteanu S.R.L. in Romania

Dynea Chemicals Oy has acquired the total capital stock of S.C. Rom Re Ro Munteanu S.R.L., a privately owned Romanian company manufacturing adhesives. This move is in line with Dynea's strategy to strengthen its presence in the South Eastern region of Europe.

"We expect to see substantial growth in this region in the years to come," says Ms **Nina Kopola**, Dynea Executive Vice President and President Dynea Europe. "Romania is an interesting country, with strong growth in our customer industries and we are very excited about gaining a foothold here. Furthermore, this acquisition will give Dynea the opportunity to focus even more into phenolic specialty areas."

Rom Re Ro's production site in Rasnov, close to Brasov in the middle of Romania, develops and manufactures a wide range of products including urea and phenolic resins for the wood-working industry and novolacs for a variety of other industrial applications. The company has an annual production capacity of 50,000 tonnes as well as research facilities.

The company is a market leader in specialty phenolic adhesive resins in Romania with exports to Italy, Poland, Serbia and Croatia. Established in 1993, Rom Re Ro employs some 40 employees.

"We believe we will bring added value to Dynea's portfolio" says Mr **Remus Munteanu**, the previous owner of Rom Re Ro. "Our tradition has been to serve our customers with quality products and service. The future path together with Dynea will strengthen the company and give us the strength to even better serve our customers."

The company will be called Dynea Resins Romania S.R.L.

For more information, please contact

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Rom Re Ro in brief

Rom Re Ro Munteanu S.R.L. is a privately owned Romanian company, established and family owned since 1993. Located in Rasnov, the company has more than thirty years experience in phenolics research. Nine production lines for polymerization and poly-condensation have a production capacity of 50.000 tonnes. The company employs 40 persons. www.romrero.ro

Dynea in brief

Dynea is a world-leader in creating high value adhesion and surfacing solutions for the wood processing and construction industries as well as for selected industrial applications. In 2009, Dynea's sales were €527 million. The company has 36 production plants and some 2000 employees in 23 countries in Europe, the Asia Pacific region and Brazil. Dynea is headquartered in Helsinki and controlled by the European private equity firm IK Investment Partners' 1997 and 2000 funds. For further information, please visit www.dynea.com