



PRESS RELEASE  
March 23<sup>rd</sup> 2011

## Acando's Board of Directors has adopted the additional repurchase of treasury shares

**The Board of Directors of Acando AB (publ.) has resolved to repurchase an additional maximum of 1,000,000 shares for a maximum amount of SEK 16 million. The acquisition will take place via the NASDAQ OMX Nordic at a price within the registered price interval prevailing at the time of the acquisition.**

At the Annual General Meeting 2010, the Board of Directors was authorized to purchase shares to the extent that the company's total holding does not exceed 10 percent of all shares in the company, for the purpose of adjusting the capital structure to suit the company's capital requirements and to create the opportunity for the company to pay for acquisitions of companies and businesses, wholly or partly, with these shares. This authorization applies until the 2011 Annual General Meeting.

The total number of shares in Acando as at March 23, 2011 amounts to 79,644,260 composed of 3,639,990 A-shares and 76,004,270 B-shares. Acando's current holding of treasury shares amounts to 3,971,131 B-shares, corresponding to 5.0 percent of all outstanding shares. A repurchase of 1,000,000 shares would represent an additional 1.3 percent of the total number of outstanding shares.

This is information that Acando AB may be obligated to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act. This information was submitted for publication on March 23, 2011.

### **Further information is available from:**

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### **Acando**

Acando is a consultancy company that in partnership with its clients identifies and implements sustainable business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover is about EUR 160 million and the Group employs approximately 1,100 professionals in six European countries. Acando is listed at NASDAQ OMX Nordic. Acando's corporate culture is based on three core values: Team spirit, Passion and Results. [www.acando.com](http://www.acando.com)

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