

Delisting of Cardo

NASDAQ OMX Stockholm has decided that Cardo AB (publ) will be delisted from NASDAQ OMX Stockholm. The last trading day of the shares will be Thursday, April 21 2011.

As a consequence of the delisting of the share, Cardo AB (publ) has decided not to announce the company's quarterly report for January – March 2011.

Malmö, Sweden, March 24 2011 The Board of Cardo AB (publ)

For further information, please contact:

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Cardo AB announces the information set out in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 4 PM on March 24 2011.

Cardo is world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of SEK 8 billion and approximately 5.400 employees worldwide, Cardo delivers solutions that help to solve some of the greatest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.

