

Press Release 23 March 2011

Göran Linder leaves Kungsleden

Göran Linder, Divisional Manager of Public Properties at listed Swedish property company Kungsleden AB (publ) has decided to leave Kungsleden in August in order to join the construction company Peab Property Development as a business manager. Göran has worked for Kungsleden for 13 years.

Göran Linder has developed the property portfolio for public properties within Kungsleden which now located in the stand-alone company Hemsö, equally owned by Kungsleden and the Third Swedish National Pension Fund. Göran has also been responsible for the retirement homes in Germany, which Kungsleden sold last year to Hemsö.

"Göran has done a fantastic job especially in building our portfolio for public properties. When Göran after 13 years in the company now has decided to try something else, I can only wish him all the best," commented Kungsleden's Chief Executive Thomas Erséus.

For more information, please contact: Thomas Erséus, Chief Executive, Kungsleden | tel +46 (0)8 503 05204 | mobile +46 (0)70 378 2024

Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 23 March 2011 at 9:00 a.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 December 2010, the property portfolio comprised 592 properties with a book value of SEK 21.5 bn. The holding was located in approximately 133 municipalities, although concentrated on the Swedish provinces of Gotaland and Svealand, and the Oresund region. Kungsleden has been quoted on the Nasdaq OMX Stockholm since 1999.