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PRESS RELEASE

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Borgstena Gruppen has selected IFS Applications to manage its Automotive Cut & Sew Division

IFS, the global enterprise applications company, today announces that Borgstena Gruppen, a global supplier of automotive interior solutions, has selected IFS Applications to support the operations at their new Cut & Sew factory in Romania (Trimsol Romania). The main aim of the company is to control the manufacturing process and improve the supply chain process. The contract has a total value of EUR 220,000, and includes software licenses and consulting services.

Currently, Borgstena Gruppen is a holding corporation formed by joint ventures created due to a new market strategy. The Textile Division of Borgstena Gruppen has been a customer of IFS since 2001 and currently has 150 users working with IFS Applications, distributed in the following factories: Borgstena Group Sweden, Borgstena Group Portugal, Borgstena Textile Portugal, and now the Trimsol factory in Romania.

The Trimsol factory will be in charge of the supply of complete seat covers to Hyundai Czech Republic together with a Korean industrial group. This factory will be the model that the Borgstena Gruppen will use to build the solution that will manage all the new Trimsol factories in Czech Republic, Turkey and Brazil, as well as the ones that will be incorporated based on the company's medium-term expansion strategy.

"Since 2001, Borgstena Gruppen trusts the control of their processes and operations on IFS Application, due to the openness, reliability and reduced TCO of this ERP system," Pedro Figueiredo, CIO at Borgstena Group said.

Trimsol will have the following solutions: IFS Manufacturing, IFS Distribution, and IFS Financials, the same functional components that Borgstena Textile (Portugal) already has implemented.

Thus, IFS Applications will provide Trimsol with a general survey of all the activities, allowing:

- Access to shared information and consolidated data throughout company
- Global streamlining of processes to meet the demands of the market
- Access to local support in Romania

The automotive industry is one of IFS's targeted market segments. The solutions designed by IFS for this industry provides appropriate tools to manage the interaction between automotive manufacturers and their suppliers. IFS Applications is an agile, scalable and open solution that offers a wide functionality to manage all the critical processes of the automotive industry.

IFS customers in the automotive industry include: Volvo, BMW, Scania, Linamar, HUF Hülsbeck & Fürst, Toyota, and Finnveden Group.

About Borgstena

Borgstena is traditionally known as the leading Scandinavian automotive textile supplier. The new Borgstena Gruppen works towards becoming a larger solution provider to its automotive customers by expanding its product portfolio but also continuously searching for opportunities in new business areas.

Today, through the creation of independent operational divisions, the Borgstena Gruppen is devoted to the research, development, production and commercialization of automotive, office and home textiles, automotive seat covers and integrated component solutions.

For more information about Borgstena, please visit: www.borgstena.com

IFS PRESS RELEASE

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

For more information about IFS, please visit: **www.IFSWORLD.com**