

PRESS RELEASE MARCH 29th, 2011

## MOBERG DERMA SIGNS LETTER OF INTENT FOR DISTRIBUTION IN THE UNITED STATES

Moberg Derma AB (publ) has entered into a letter of intent for distribution in the United States. The letter of intent includes Emtrix® – a product for treatment of discolored and deformed nails resulting from fungal infection (onychomycosis) or psoriasis. The intention is to give the distributor an exclusive right to market and sell Emtrix® in the U.S.

"Already the first quarter after launch, Emtrix<sup>®</sup> is the market leader the Nordics. This has increased interest from potential distributors in other markets. We hope to launch in the U.S. by the end of the year", comments Moberg Derma's CEO, Peter Wolpert.

## About Emtrix® and nail diseases

Emtrix<sup>®</sup> is a prescription free, topical nail product and has the potential to become first-line treatment for common nail disorders. Launch of Emtrix<sup>®</sup> was initiated in the first markets in September 2010. Safety and efficacy has been demonstrated in several clinical studies including more than 500 patients. Emtrix<sup>®</sup> has a unique and rapid mechanism of action which brings visible improvements within 2-4 weeks of treatment.

Nail fungus is the most common nail disease and afflicts approximately 10% of the general population and is more common in the elderly. The estimated global market potential exceeds USD 1 billion. The untapped potential is significant since many patients remain untreated. It is generally recognized that there is a need for new efficacious and safe topical treatments.

## For further information, please contact:

Peter Wolpert, President and CEO of Moberg Derma

Telephone: +46 8 522 307 00

Mobile: +46 735 71 35 E-mail: peter.wolpert@mobergderma.se

## **About Moberg Derma**

Moberg Derma AB (publ), based in Stockholm, develops patented topical pharmaceuticals for the treatment of common disorders through the use of innovative drug delivery. The company's products are based on proven compounds, which reduce time to market, development costs and risk. The portfolio covers projects in the preclinical phase to approved and launched products. The company began operations at the Karolinska Institute in Stockholm in 2006. Moberg Derma is owned by institutional and private investors, Board and management. For further information, please visit: www.mobergderma.se