

Press release March 31, 2011

BE Group's Annual Report for 2010 published

The Annual Report for BE Group AB (publ) has been published and is available on the Group's website, www.begroup.com.

In his Message from the President, Roger Johansson says that "BE Group has an attractive offering and we tailor this to our customers' needs. We have a clear ambition to become one of the leading players in all of our markets."

At the end of 2010 and in the beginning of 2011, the Group made two acquisitions as a part of the strategy to advance BE Group's position in the value chain.

"In 2010, we acquired the Swedish steel construction company, Lecor Stålteknik AB. The company has extensive know-how in design, production and project management. The acquisition broadened and strengthened our production service offering, as well as our market position in the important construction sector. In February 2011, we acquired the Swedish metal processing group RTS, which has operations in Sweden, Estonia, and Romania and focuses on several major engineering customers."

In the outlook for 2011, Roger Johansson, says: "In general, it is now possible to discern a more favorable market climate. To retain and capture market shares, it will be very important in the future to demonstrate to customers that we offer added value. This demands that we raise our level of quality and service an additional notch.

The printed Annual Report will be available from the first week of April 2011 and can be ordered via www.begroup.com or by calling +46 40 38 42 00.

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The information disclosed here is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act.

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BE Group, listed on the Nasdaq OMX Stockholm exchange, is one of Europe's leading trading and service companies for steel and other metals. The Group has about 10,000 customers, primarily in the construction and engineering industries. BE Group provides various forms of service for steel, stainless steel and aluminium applications. In 2010, the Group reported sales of SEK 5.1Bn. BE Group has slightly more than 900 employees in nine countries in northern Europe, where Sweden and Finland are its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com