



Coeli takes over the management of Plenum Power Surge Fund.

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For immediate release

Coeli takes over the management of the hedge fund Plenum Power Surge Fund from Plenum Investments and acquiring a majority stake in Wennberg International Advisory AB. Coeli now has the pleasure of offering a new single manager hedge fund with focus exclusively on the Nordic power market.

Starting 2011-04-01, we can offer investment into our new Cayman Islands registered hedge fund **Coeli Power Surge Fund**. The fund trades exclusively on the NASDAQ OMX Commodities exchange, formerly known as NordPool, and attempts to capture price trends caused mainly by weather patterns in the Nordic countries. The fund is offered in two share classes denominated in USD and EUR.

"Henrik Wennberg has managed the fund since inception in 2007, and with Coelis management of the fund, we have been able to secure a good solution with continuity for the shareholders", comments Dr. Rainer N. Grünig, CEO, Plenum Investments AG.

"Considering the very specialized knowledge and commitment it takes to be successful in this market, It is necessary to be able to focus my solely on managing the portfolio. By working with Coeli, I will have the opportunity to do so. Coeli has the strong infrastructure with licenses, administration, risk management and distribution that international investors are looking for", says Henrik Wennberg, Portfolio Manager Coeli Power Surge Fund.

"We are very happy to be able to add Coeli Power Surge Fund to our portfolio of selected single manager hedge funds. We are also very excited to start working with Henrik Wennberg; he has a long track record of success and brings experience and knowledge to the company. Wennberg has been active in the Nordic power market since 1997 and has managed capital for industrial and financial investors since then. Most recently Wennberg comes from Switzerland where he successfully managed the Plenum Power Fund and Plenum Power Surge funds for Plenum Investments AG.

We have seen a lot of interest for the power markets during the last several years and we believe that the opportunity set will remain interesting also in the future" says Lukas Lindkvist, Head of Asset Management at Coeli.

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