

Press Release April 1, 2011

Arctic Gold AB (ARCT): Selection of nomination committee for Arctic Gold AB (publ)

Arctic Gold AB (publ) listed on First North, hereby announces that a nomination committee has been selected for the annual general meeting in May 2011 consisting of the following persons: Torsten Börjemalm (Chairman of the Board), Lars Höckenström, Jan Hjorth and Claes Julin. The composition of the nomination committee is based on the stock register which was registered after the completed new stock issue, and all of the members represent major owners.

The nomination committee can be contacted through the Chairman of the Board Torsten Börjemalm on mobile # +46 (0)705 86 33 40.

Share holders wishing to submit suggestions to the nomination committee for the annual general meeting 2011 can either phone Torsten Börjemalm or send a letter to Torsten Börjemalm at the company's address below. The nomination committee wishes to receive any suggestions no later than April 11.

Address:

Arctic Gold AB, Att Torsten Börjemalm, Box 275, 751 05 Uppsala.

For additional information please contact the company's CEO Lars-Åke Claesson, ph: 018/156423 or e-mail claesson@arcticgold.se.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia; The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.