

NOTIFICATION OF THE ANNUAL GENERAL MEETING

Shareholders of Rederi AB TransAtlantic (publ) are hereby invited to the Annual General Meeting on Tuesday, May 3, 2011 at 4:00 p.m. at Tjörns Municipality's premises, Kroksdalsvägen 1, Skärhamn, Sweden.

Registration, etc.

Shareholders who wish to participate in the Annual General Meeting must:

Be recorded in the share register maintained by Euroclear Sweden AB on Wednesday, April 27, 2011 and notify the company of their intention to participate in the Annual General Meeting not later than 4:00 p.m. on Thursday, April 28, 2011:

- at Rederi AB Transatlantic, Box 32, SE-471 21 Skärhamn
- by tel: +46 (0)304-67 47 21,
- by e-mail: arsstamma@rabt.se,
- Rederi AB TransAtlantic's website www.rabt.se

When registering, shareholders must state their names, civil registration numbers or corporate registration numbers, registered holdings, address, telephone numbers (daytime), information on any accompanying assistants (no more than two), and where applicable, information on proxy or representatives.

Shareholders represented by proxy must submit a power of attorney. If the power of attorney is issued by a legal entity, certified proof of registration or corresponding identity documents for the legal entity must be submitted. The original power of attorney, along with any authorization documents, should be sent with the registration to the company at the above address. A power of attorney may be valid for up to five years from issuance. The company will provide forms for the power of attorney upon request and these are also available on the company's website, www.rabt.se.

Shareholders who have trustee-registered shares with a bank or other trustee must temporarily re-register the shares in their own name with Euroclear Sweden AB to be entitled to participate in the Meeting. This registration must be completed on Wednesday, April 27, 2011. This means that shareholders must inform the trustee (bank or broker) of this request in ample time prior to this date.

As per the date of this notice, the company has a total of 55 451 350 shares distributed as 3 635 921 Series A shares and 51 815 429 Series B shares. The total number of votes amounts to 88 174 639, of which 36 359 210 of the votes are represented by Series A shares and 51 815 429 are represented by Series B shares.

Items

Proposal for the agenda at the Annual General Meeting:

- 1) Opening of the Meeting and election of the Chairman of the Meeting.
- 2) Preparation and approval of the voting list.
- 3) Election of one or two persons to check minutes.

- 4) Determination that the Meeting has been duly convened.
- 5) Approval of the agenda.
- 6) Presentation of the Annual Report and the Auditors' Report for the Parent Company and the Group for 2010. Following this, addresses by the Chairman and the President.
- 7) Resolution on:
 - a) Adoption of the income statements and the balance sheets for the Parent Company and the Group.
 - b) Disposition pertaining to profits for the year according to the adopted balance sheet.
 - c) Discharge of the Board of Directors and the President from liability.
- 8) Determination of the number of Board members and deputies.
- 9) Determination of the remuneration to be paid to the Board of Directors and auditors.
- 10) Election of Board members, Chairman of the Board and any deputies.
- 11) Resolution on the Nomination Committee for the next Annual General Meeting.
- 12) Resolution on principles for remuneration of senior executives.
- 13) Conclusion of the Meeting.

Proposals for resolution

Item 1 – Election of Chairman of the Annual General Meeting

The company's Nomination Committee, which consists of Christen Sveaas (Chairman of the Board and representative of Kistefos AS), Åge Korsvold, representative of Kistefos AS, Jenny Lindén Urnes, representative of Villa Costa AB and Lena Patriksson Keller, representative of Enneff Rederi AB och Enneff Fastigheter AB, who jointly represent slightly more than 73% of the votes of all shares in the company, proposes that the Meeting elect attorney Claes Beyer as Chairman of the Annual General Meeting.

Item 7b – Proposed dividend

The Board of Directors proposes that no dividend should be paid for the fiscal year 2010.

Items 8, 9 and 10 – Proposal for the election of the Board of Directors and Fees

It is noted that the 2008 Annual General Meeting elected the audit firm of Öhrlings PricewaterhouseCoopers AB, as auditors, with a mandate period ending with the 2012 Annual General Meeting, with Helen Olsson Svärdström as Auditor in Charge.

The Nomination Committee proposes the following:

Item 8 – Determination of the number of Board members and deputies

It is proposed that six Board members be elected by the Meeting. No deputies are proposed.

Item 9 – Determination of fees for Board members and auditors

- It is proposed that fees to the Chairman should be SEK 400,000 and fees to each of the remaining five elected Board members should be SEK 200,000.
- Fees to the auditors shall be paid as invoiced.

Item 10 – Election of Board members

It is proposed that the Meeting should re-elect Christen Sveaas, Åge Korsvold, Håkan Larsson, Christer Olsson, Folke Patriksson and Magnus Sonnorp as Board members. It is proposed that Christen Sveaas be re-elected Chairman of the Board and Folke Patriksson be re-elected Vice-Chairman of the Board.

If the assignment as Chairman of the Board should cease prematurely, the Board of Directors will elect a new Chairman from among its numbers.

Item 11 – Proposal for resolution regarding the Nomination Committee

The Nomination Committee proposes that the Annual General Meeting resolves that the election of the Nomination Committee prior to the 2012 Annual General Meeting according to the following model. The Chairman of the Board will be assigned the task of contacting the three largest shareholders or owner groups at the end of the third quarter 2011 and ask them to appoint one member each to the Nomination Committee, which will consist of four members, plus the Chairman of the Board, unless he is appointed as a representative to the Nomination Committee by one of the largest shareholders. If such a shareholder declines to elect a member, the fourth largest owner or owner group will be asked, and so on, until four members are elected. The members that are elected in this manner, along with the Chairman of the Board as convener, will form the Nomination Committee. The Nomination Committee will appoint its Chairman within the Committee. The names of the Nomination Committee members and the shareholders they represent will be announced as soon as possible after that, but not later than six months prior to the 2012 Annual General Meeting. The mandate period for the appointed Nomination Committee shall extend until a new Nomination Committee is appointed. In the event that one of the Nomination Committee members resigns or no longer represents one of the largest owners in the company according to the above model, the Nomination Committee is entitled to appoint another representative for the larger shareholders to replace such a member. The Nomination Committee shall submit proposals on the following issues for resolution by the 2012 Annual General Meeting:

- a) Proposal for Chairman of the Annual General Meeting
- b) Proposal for the Board of Directors
- c) Proposal for Chairman of the Board
- d) Proposal of auditors
- e) Proposal for Board fees, with distributions between the Chairman and other Board members
- f) Proposal for fees to company auditors
- g) Proposal for regulations for the Nomination Committee prior to the 2013 Annual General Meeting.

Item 12 – Principles for remuneration of senior executives

The Board of Directors proposes that the Annual General Meeting approves the principles for remuneration of senior executives according to essentially the following:

Senior executives in the company are those who, for the duration of the principles, are members of Group Management.

Remunerations to senior executives shall attract, motivate and create excellent prerequisites for retaining competent employees and managers. In order to achieve this, it is important to maintain fairness and internally-balanced conditions that are also competitive in market terms regarding structure, scope and level. Employment terms and conditions for senior executives shall contain a well-balanced combination of fixed salary, pension benefits and other benefits and special conditions for remuneration in the event of employment termination. Variable compensation may be paid if the Board of Directors specifically approves this. Any variable compensation based on extraordinary efforts in relation to defined and measurable objectives shall be maximized in relation to the fixed salary and must always be especially justified in a joint discussion within the Board of Directors.

Notice of termination for senior executives will be six months and six to 12 months if termination is on the part of the company. For the President, notice of termination will be up to six months if termination is on the part of the company. In such a case, the President is entitled to severance pay corresponding to 18 months' salary.

The Board of Directors shall be entitled to deviate from the principles if warranted by a particular case.

Information at the Annual General Meeting

Upon request by any shareholder and where the Board of Directors believes that such may take place without significant harm to the company, the Board of Directors and the President will provide information of circumstances which may affect the assessment of a matter on the agenda, and circumstances which may affect the assessment of the company's or a subsidiary's financial position and the company's relationship to other group companies. Anyone wishing to submit questions in advance can do so to Rederi AB TransAtlantic, Box 32, 471 21 Skärhamn, Sweden, marked Annual General Meeting 2011.

Documents

Accounting documentation and the auditors' report, as well as the auditors' statements pertaining to the application of principles for remuneration, and the Board of Directors' complete proposals for decisions under Items 12 and other documents according to the Swedish Companies Act will be available for shareholders at the company and on the website www.rabt.se not later than two weeks prior to the Annual General Meeting, meaning, not later than April 12, 2011.

The documents will also be sent to shareholders who request this and have given their addresses.

Coffee and cake is served at Restaurant Bryggan in Skärhamn from 2:30 p.m.

Skärhamn, April 2011
Rederi AB TransAtlantic (publ)
Board of Directors