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The repurchase offer is not being made to shareholders in the United States, Canada, Australia, New Zealand, South Africa or Japan or to persons whose participation in the offer (i) requires additional disclosure of information or registration or other measures in addition to those required under Swedish and Finnish law, or (ii) would result in breach of applicable law or regulation. It is the duty of each person to observe restrictions resulting from foreign legislation. Documentation regarding the repurchase offer may not be distributed to these countries and TeliaSonera reserves the right to disregard any acceptances from persons in such countries.

Press release

April 5, 2011

TeliaSonera has repurchased almost 100 percent of the shares included in the repurchase offer

In TeliaSonera's repurchase offer, 160,372,432 of the company's shares have been repurchased, representing almost 100 percent (more than 99,99%) of the 160,373,471 shares included in the offer. Approximately SEK 9,943 million will be distributed to the shareholders of TeliaSonera as payment for the repurchased shares.

TeliaSonera has in the repurchase offer repurchased a total of 160,372,432 shares in the company, representing approximately 3.6 percent of the total number of shares in the company. The Board of Directors has previously decided to propose to the Annual General Meeting 2011 to decide on a reduction of the share capital through cancellation of the shares repurchased in the repurchase offer.

Unexercised sales rights

In order to prevent that holders of sales rights would lose the whole financial value of the repurchase offer as a result of not exercising or selling their sales rights, the repurchase offer included a mechanism for handling unexercised sales rights, where Nordea, on the behalf of passive holders, have exercised these sales rights. The average value thereby received for unexercised sales rights amounts to SEK 0.3636 per sales right¹. Payment of proceeds for unexercised sales rights to eligible holders is expected to occur on or around April 20, 2011.

Holders of 29,116 sales rights have communicated that they do not wish to realise the value of their unexercised sales rights in the procedure described above. Hence, the repurchase offer will not reach full acceptance.

The information is such that TeliaSonera AB may be obliged to disclose pursuant to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8:00 a.m. CET on April 5, 2011.

For additional information regarding the repurchase offer, please contact:

Shareholders in Sweden

TeliaSonera shareholder service, telephone number: +46 (0)8 20 69 42

¹ The value per sales right will be adjusted if TeliaSonera's Annual General Meeting 2011 would not decide in accordance with the Board of Directors' proposal on dividend. The final amount for unexercised sales rights payable in euro to holders whose sales rights are registered with Euroclear Finland will be determined at the prevailing SEK/EUR exchange rate on or around April 14, 2011.

Shareholders in Finland

TeliaSonera shareholder service, telephone number: +358 (0)200 675 00

About TeliaSonera

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, in the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera is also the leading European wholesale provider of cross border high quality services for voice, ip and capacity with a wholly-owned international carrier network. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. TeliaSonera creates value by focusing on becoming a company with world class customer experience, ensuring high network quality and cost efficiency. In 2010, TeliaSonera's sales amounted to SEK 107 billion, and at the end of 2010 the total number of subscriptions was 156 million in 20 countries. Read more at www.teliasonera.com.

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