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PRESS RELEASE

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Global solenoids manufacturer Kendrion streamlines processes with IFS Applications

IFS, the global enterprise applications company, today announces that Kendrion, a global provider of electromagnetic components, has selected IFS Applications to improve turnaround times, enhance quality, optimize inventory and process standardization. The agreement, which includes IFS Applications licenses, maintenance and services, is valued at more than SKr 20 million. The contract was signed March 31, 2011.

Headquartered in Germany, Kendrion has chosen IFS Applications to replace outdated legacy solutions and an array of disparate business software solutions. IFS Applications will enable Kendrion to improve turnaround times in its configure-to-order (CTO) processes, enhance quality while minimizing waste, and reduce inventory by optimizing medium-term demand planning. The solution includes IFS Applications components for manufacturing, engineering, maintenance, distribution, sales & service, web services, quality management, document management and human resource management. Also included is the IFS Enterprise Explorer user-interface that is designed to increase usability and productivity.

“We selected IFS because the IFS team understood the business needs and the demands of our industry. The IFS team was clearly the best, and the product, IFS Applications, is a perfect match for our requirements as a medium-sized company,” said Günter Köster, Program Director at Kendrion. “We selected IFS Applications as the best “package” for us. This does not only involve software since our collaboration with IFS is centered on a business solution, including software, process know-how and innovations that relate to our customer focus. We are sure, IFS is our best choice – this solution will be more than just a piece of software.”

“We are pleased to welcome Kendrion to our growing list of high-tech customers within Automotive and Industrial Solutions, which is one of our targeted industries. Like Kendrion, we work close to our customers and value them as partners. We look forward to building a long-term relationship with the company,” said Peter Höhne, Vice President Sales & Marketing, IFS Central Europe.

The high-tech industry is one of IFS’ targeted vertical markets. IFS offers industry-specific solutions for companies in the electronic equipment, electronic component and semiconductor industries. These solutions support all business processes from design and mixed-mode manufacturing to after-sales support and warranty management. IFS’ high-tech customers include NEC, Eltek, PartnerTech, Wolfson Microelectronics, Kitron, maxon motor, Beijer Electronics, and Olympus Keymed.

About Kendrion

Kendrion is one of the worldwide leading manufacturers of electromagnetic components. Consisting of the four business units—Industrial Magnetic Systems, Industrial Drive Systems, Passenger Car Systems and Commercial Vehicle Systems—Kendrion guarantees solution-oriented customer service. Innovative ability and highest productivity characterize the Company. The corporate headquarters is located in Zeist, Netherlands and listed on the stock exchange in Amsterdam (NYSE Euronext).

Since November 2007, Kendrion's Commercial Vehicle Systems business unit is strengthened by Kendrion Linnig. The company is a global supplier of electromechanical clutch systems for engine cooling and air-conditioning systems in buses, especially in the high -end market segment, as well as for special vehicles.

The U.S.-based Tri-Tech LLC was acquired by in August 2008. Tri-Tech is a manufacturer of custom electromagnetic coils, solenoids, solenoid valves and actuators.

Kendrion has approximately 1,400 employees and revenue of about €220 million.

IFS PRESS RELEASE

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

For more information about IFS, please visit: **www.IFSWORLD.com**

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on April 7, 2011, at 11:00 a.m. CET.