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M2S completes its financing and raises additional loan of 24 MSEK.

M2S announced in July that it had raised a loan of 26 MSEK. This loan formed part of the financing package for its business until the disposal of the German teacher-led training business have been completed. M2S has now completed the legal separation of its German business into two separate units, one for e-learning and one for teacher-led training (ILT). This separation allows the disposal of the ILT business and therefore has enabled M2S to complete its financing arrangements by the securing of a further loan of 24 MSEK.

In total, therefore, M2S has raised loans of 50 MSEK from SEB and a consortium consisting of the founder Harald Nilsson, main shareholders and investors. Harald Nilsson, the main shareholder of M2S, has also issued another 350,000 call options on his own shares to the members of the consortium.

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M2S is Europe's leading e-learning company in IT-training. The software programs, which are marketed under the brand names Wit and TutorWIN, can be delivered in 11 languages. M2S has about 430 employees, with its own operations in Denmark, France, Ireland, Norway, Switzerland, Spain, UK, Sweden and Germany. Currently, M2S has more than 10,000 customers in 22 countries, of which Germany accounts for more than half of operations. M2S is listed on the Attract 40 list of the OM Stockholm Exchange.