



Press release, April 11, 2011

Orexo AB announces that Robin Wright resigns as CFO

Uppsala, April 11, 2011 - Orexo AB (STO: ORX) announces today that Robin Wright has decided to leave the company and resign from the position of Chief Financial Officer as of April 30.

The process of finding a new Chief Financial Officer has been initiated.

Anders Lundström, President and CEO of Orexo:

“We have greatly appreciated Robin’s contributions to the company’s success during the last three years. His extensive experience has been of great value, both in his role as CFO and as Head of Business Development. I wish him the best in his future endeavours.”

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About Orexo

Orexo is a pharmaceutical company focusing on developing treatments for pain and inflammation. Orexo is developing proprietary products based on its proven reformulation technologies, targeted at the Specialty Pharmaceutical market. Orexo intends to commercialise some of these products itself in one or more major markets. Its development activity builds on Orexo’s core competences in R&D, which have previously resulted in several successful products, currently out-licensed through worldwide partnership agreements to larger pharmaceutical companies. Today, Orexo has four products on the market of which Abstral is a leading product for the treatment of breakthrough pain in cancer patients in most of Europe and now also in the United States. Orexo also has three significant partnerships with major pharmaceutical companies for research and development programs: discovery stage collaborations with Ortho-McNeil Janssen and Janssen Pharmaceutica in respiratory inflammation and with Boehringer Ingelheim for inflammation and pain, both within the arachidonic acid cascade and a clinical stage development agreement with Novartis for the treatment of gastrointestinal disorders. Orexo’s head office is located in Uppsala, Sweden. More information can be found at www.orexo.com.

Note:

This is information that Orexo AB (publ.) is required to disclose pursuant to the Swedish Securities Markets Act. The information was provided for public release on April 11, 2011 at 1:00 pm CEST.