

Press release August 6, 2001

## **Ledstiernan's portfolio company Incomit appoints new Chairman and new members to its Board of Directors**

**Incomit AB's new chairman and members of the board, reinforce the company's position as a leader in the emerging area of Next-Generation Telecom Services platforms. They bring extensive experience from the telecom and IT industries where they have held several executive-level positions in international corporations.**

Kaj Juul-Pedersen, former President of Ericsson in Denmark, later Telia in Denmark and Chairman of the board at Netia Holding (Nasdaq:NTIA), has been appointed as Incomit's new chairman of the board. Håkan Persson, Executive Vice President of AU-System AB; and Jan Snygg, Senior Partner of Ledstiernan AB and former Director of Strategies and Business Development at Ericsson Mobile Systems; have been appointed to the board of directors.

*"This is an important step in the company's strategy to strengthen its top-level management", says Semir Mahjoub, president and CEO of Incomit. "Kaj's, Håkan's and Jan's combined experience brings the board to a new level, which adds huge value to the pursuit of Incomit's strategic business goals and to reinforce Incomit's world-leading position."*

Kaj Juul-Pedersen has 30 years of international experience from the telecom industry and has held several high-level management positions. Incomit will benefit from his experience in driving strategic and operational decision-making.

*"Incomit is well positioned to exploit the trend among telecom operators to separate network from service operations, to ensure maximum service capability and utilisation of investments. I consider their fully developed systems with technology based upon international Parlay standards best in class and look forward to working with the company and its enthusiastic management as well as my colleagues in the board to create value for the shareholders" says Kaj Juul Pedersen, new chairman of the board.*

Håkan Persson and Jan Snygg both have over 15 years of international experience from executive-level positions in the telecom and IT industries. As members of Incomit's board of directors, they will assist in driving business development and sales strategies as well as influencing the company's overall direction.

Ledstiernan has invested MSEK 25 in Incomit and the ownership corresponds to 29.9%. A further MSEK 10 has been invested in July in the form of a convertible debenture.

**For further information, please contact:**

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**About Incomit**

Incomit has been first to market with key products in the area of Open Services Architecture solutions enabling Operators, Service Providers, Virtual Network Operators, Internet Portals, Enterprises and content providers to come together in a new value chain, that will create a revolution in the Telecom industry.

Using Incomit's products, each player is now able to create their own specialized, niche telecom services and applications to meet market demand and the needs of their customers.

Visit <http://www.incomit.com> for more information.

**About Ledstieran**

Ledstiernan is building Europe's leading seed and venture capital company focusing on mobile communication. The company is listed on Stockholm Stock Exchange's O-list. ([www.ledstiernan.com](http://www.ledstiernan.com))