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## PRESS RELEASE

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# IFS launches Center of Excellence for Oil & Gas

**IFS, the global enterprise applications company, today launches its Center of Excellence for the Oil & Gas industry. The Center will be based in Norway. Founded on IFS's successful track record delivering project-based industry solutions to mid-size and large companies within the oil & gas industry, the center will be IFS's global hub for industry competence and experience going forward.**

The success of IFS's Norwegian operations within the oil and gas industry during the past fifteen years has made the region a central repository for industry competence and insight. Working closely with its many world-leading customers, the Center of Excellence constitutes the central hub where industry competence is focused and cultivated, thereby increasing IFS's presence in the industry.

The center consists of key-resources with long experience from the Oil & Gas industry. The center's main responsibilities are to:

- Gather and develop competence
- Provide sales and solution expertise in larger global sales projects
- Provide solution expertise in large global implementations
- Identify and provide trends and new functional requirements to IFS Research and Development
- Establish and maintain contact with main System Integrators, partners, third-party product vendors, and industry associations

The IFS Center of Excellence – Oil & Gas will be headed by Carl-Magnus Adamsson. "My ambitions are to further expand IFS's global position as the leading vendor of project-based solutions for the Oil & Gas industry. Our target now is to focus on the up-stream players and especially the EPCI (Engineering, Procurement, Construction, Installation) Contractors. Many of them still have own-developed stand-alone applications within engineering, fabrication and material management. We are now trying to help them to improve efficiency and secure better project control by offering user-friendly integrated standard packages."

Executing on its growth strategy within the industry, IFS will also continue to strengthen its position by recruiting leading industry competence, most recently manifested in the form of Geir Arne Wilberg, formerly of Aibel, and Kristin Husby, recently recruited from Hamworthy Gas Systems.

The Oil & Gas industry is one of IFS' targeted markets. IFS offers flexible, component-based business solutions that manage the entire lifecycle of contracts, projects, assets and services. IFS Applications includes functionality for contract and project management, risk management, budgeting and forecasting, engineering, material management, fabrication, document management, service and asset management, all integrated with financials and human resources.

Customers include Technip, Semco Maritime, Hertel, Grenland Group, Babcock Engineering Services, Heerema Fabrication Group, Seadrill, Yantai Raffles, Archer, Apply Sørco, Reinertsen Engineering, APL, Bergen Group Rosenberg, BWO Offshore, STX Europe, and Hamworthy Gas Systems.

### About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

For more information about IFS, please visit: [www.IFSWORLD.com](http://www.IFSWORLD.com)