

Mekonomen

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Resolutions at Mekonomen's 2011 Annual General Meeting

- Dividend to shareholders of SEK 8 per share.
- Fredrik Persson, Marcus Storch, Antonia Ax:son Johnson, Kenny Bräck, Anders G Carlberg, Wolff Huber and Helena Skåntorp were re-elected Board members.
- Resolution to allow store managers in wholly owned subsidiaries to acquire shares in individual store companies and thus become partners.
- Resolution authorising the Board of Directors to, during the period until the next AGM, on one or more occasions, with or without preferential rights for shareholders, make decisions for the issue of a maximum of 3,086,882 shares, meaning corresponding to a maximum of 9.4 per cent of the share capital.

Dividend

In accordance with the Board of Directors' motion, the Annual General Meeting resolved to pay SEK 8 per share to shareholders. The record date for the dividend is 19 April 2011. Payment of the dividend, through Euroclear Sweden AB, is scheduled for 26 April 2011.

Election of the Board of Directors

In accordance with the proposal by the Nomination Committee, the Annual General Meeting resolved that the number of Board members shall be unchanged at seven ordinary members. Subsequently, the AGM approved the re-election of Fredrik Persson, Marcus Storch, Antonia Ax:son Johnson, Kenny Bräck, Anders G Carlberg, Wolff Huber and Helena Skåntorp. Fredrik Persson was re-elected Chairman of the Board.

Fees for the Board of Directors and auditors

The Annual General Meeting resolved that fees totalling SEK 400,000 (320,000) shall be paid to the Chairman, SEK 300,000 (240,000) to the Deputy Chairman and SEK 200,000 (160,000) to each of the remaining elected Board members.

The Annual General Meeting resolved that fees to the auditor shall be paid according to approved invoicing.

Adoption of principles for remuneration of company management

The Annual General Meeting adopted principles for remuneration of company management. The remuneration shall comprise basic salary, variable salary, pension benefits and other benefits and severance conditions.

Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region, with proprietary wholesale operations, more than 300 stores and more than 1,500 workshops operating under the Mekonomen brands.

Employees' acquisition of shares in subsidiaries

The Annual General Meeting resolved in accordance with the Board's proposal that store managers be allowed to acquire a maximum of 9 per cent of the shares in individual store companies.

Proposal for resolution of authorisation pertaining to the new issue of shares

The Annual General Meeting resolved in accordance with the Board's proposal to authorise the Board of Directors, for the period up to the next AGM, on one or more occasions, with or without preferential rights for shareholders, to decide on new issue of a maximum of 3,086,882 shares, meaning corresponding to a maximum of 9.4 per cent of the share capital.

The Annual General Meeting approved all proposals submitted by the Board of Directors and the Nomination Committee. The proposals are described in their entirety in the previously published Notice convening the AGM.

Statutory Board meeting

The Board held its statutory meeting after the Annual General Meeting and elected Marcus Storch as Deputy Chairman.

For further information, please contact:

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